



WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT
June 2022





Strategic Priority 1: Preparedness and Resilience

Build a system of intentional support for residents, businesses and the environment that mitigates risks and proactively seeks out ways to ensure the community not only endures, but thrives.

This financial report supports the City’s Strategic Priority “Preparedness and Resilience” by communicating timely, reliable information on the results of City operations and is intended for City Council, management, citizens and others in the spirit of transparency and full disclosure.

More information on the City’s Strategic Plan can be found on the City’s website, <https://www.cityofwestminster.us/Government/CityCouncil/StrategicPlan>.

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Shopping Center Report

The Shopping Center Report shows major centers in the City and their performance compared to the prior year.

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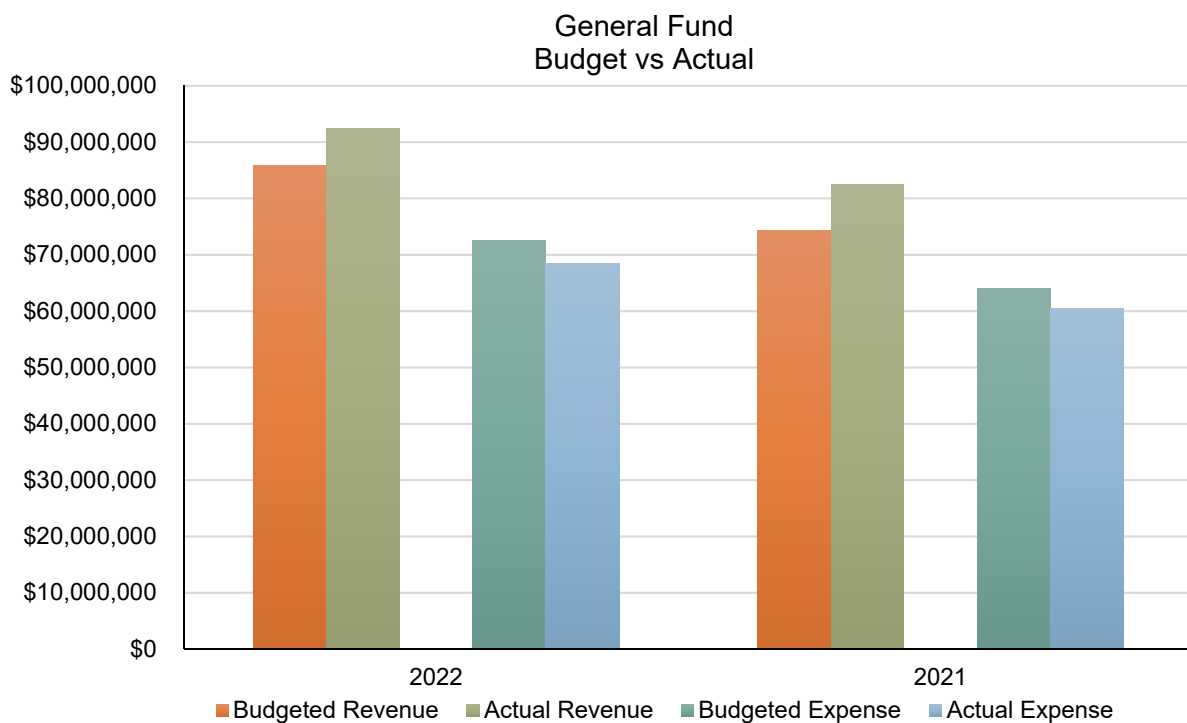
The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Sales and Use Tax Fund; Parks, Open Space and Trails Fund; Utility Enterprise Funds; and Golf Course Enterprise Funds. Revenue and expenditure performance are presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the pro-rated budget, which is the percentage of the typical revenues and expenditures expected by this time of the year based primarily on 3-year historical averages.

It's important to note that commencing in March 2020, the COVID-19 pandemic limited business activities and governmental services through much of 2021. Evident in this report are the most significant impacts of the pandemic on the City's finances including the reduction in recreation revenues that were precipitated by closures and suspension of programs, events and services, as well as sales, accommodations and admission taxes resulting from the economic impacts of state-wide emergency health orders.

General Fund

The General Fund revenues and carryover were projected to exceed expenditures by \$13,410,399. Revenues and carryover are actually exceeding expenditures by \$23,955,224, which means revenues and carryover over expenditures are ahead of projections by \$10,544,825 mostly due to American Rescue Plan Act funding allocation and expenditure savings.

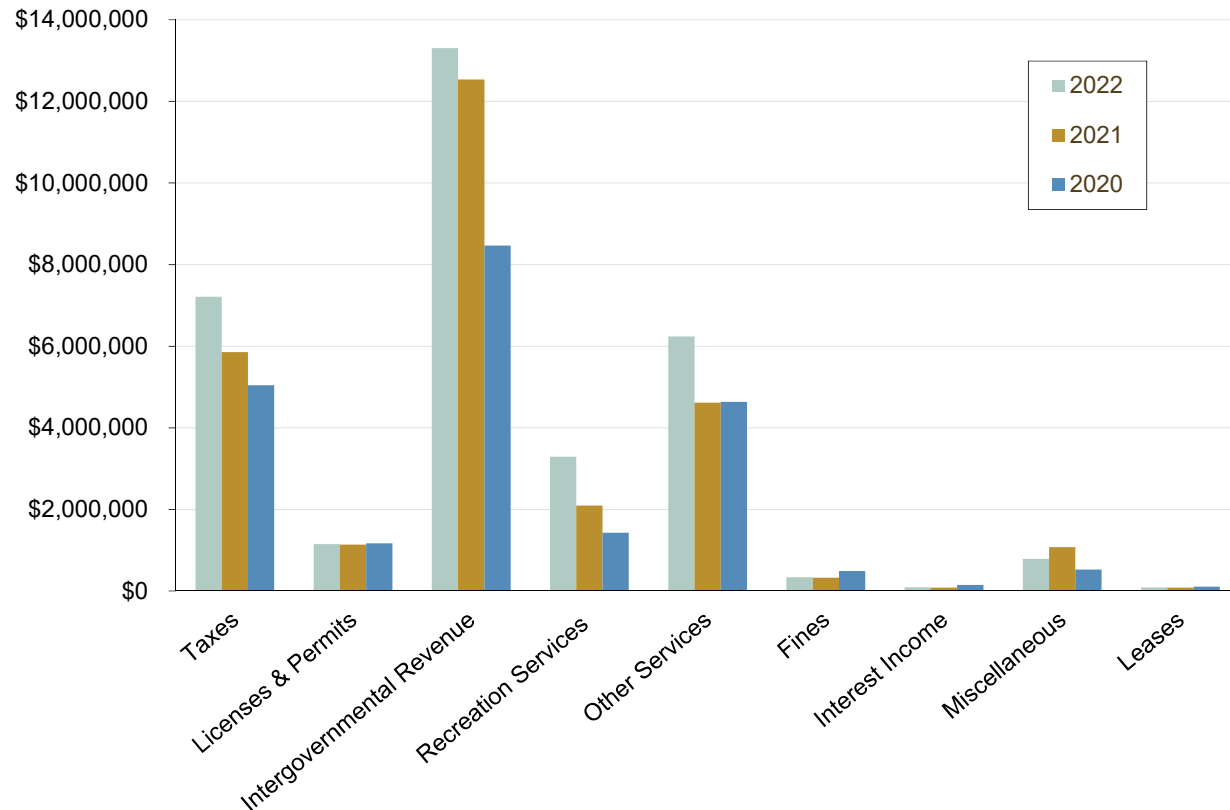
The following graph represents Budget vs. Actual for 2021-2022.



This fund reflects the result of the City's operating departments: Police, Fire, Public Works (Street Operations), Parks, Recreation and Libraries, Community Development, Economic Development and the internal service functions: City Manager, City Attorney, Policy & Budget, Finance, General Services, Human Resources and Information Technology.

The following chart represents the trend in actual year-to-date revenues from 2020-2022.

General Fund Revenues without Transfers, Carryover, and Other Financing Sources
2020-2022

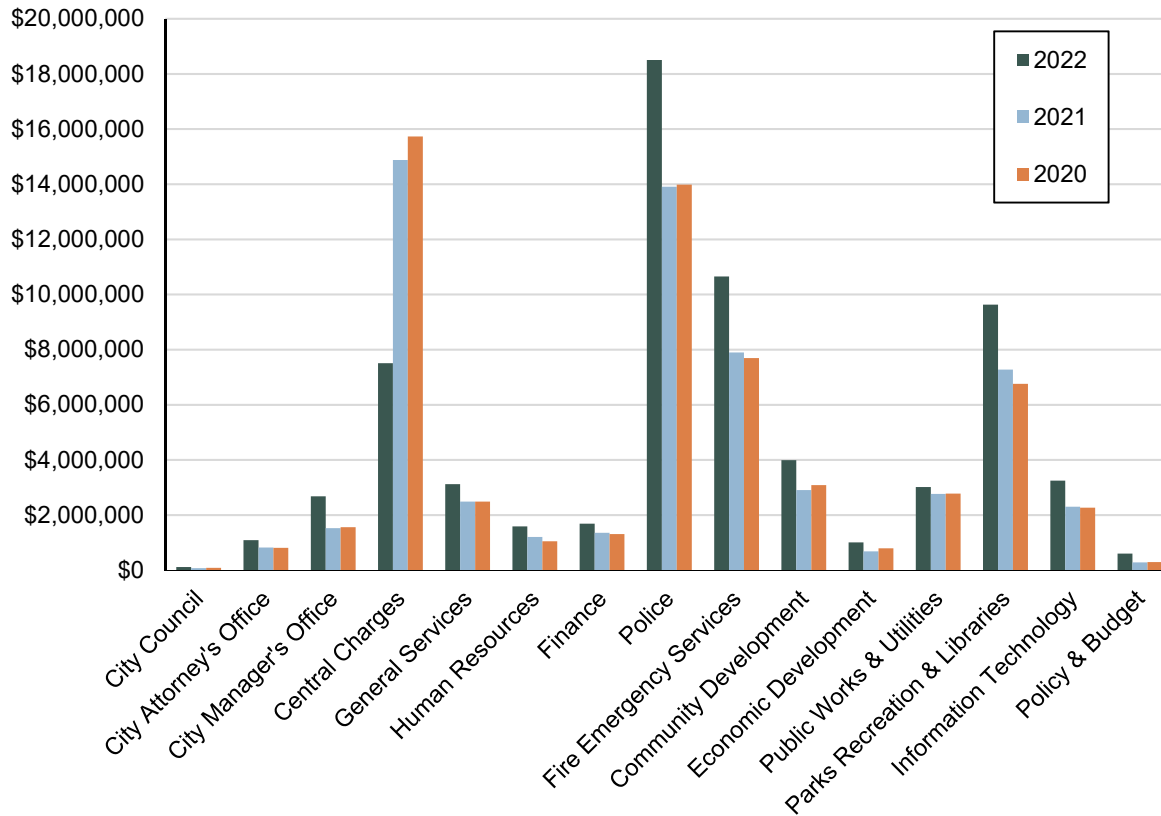


Explanation of notable year over year revenue variances:

- The increase in Taxes is due primarily to accommodations, admissions and property taxes. Starting in 2021, all of accommodations tax is reported in the General Fund; previously it had been shared between the General and General Capital Improvement Funds. (Through June, aggregate accommodations tax across both funds totaled \$829,176, \$1,010,042 and \$1,898,955 in 2020, 2021 and 2022, respectively.)
- Compared to 2021, Intergovernmental revenue is up due to sales taxes shared by Thornton for the I-25 growth area intergovernmental agreement and Road and Bridge distributions from Adams and Jefferson Counties. 2021 and 2022 include one-time allocations of Coronavirus Aid, Relief and Economic Security Act and American Rescue Plan Act funding.
- Recreation Services revenue is up in 2022, as operations were significantly limited by closures and health order restrictions from March 2020 through much of 2021. The increase is due primarily to programs, admissions and pass fees. Rentals are up as well.
- Other Services revenue is up due primarily to street, infrastructure, franchise, and emergency medical service fees.
- Miscellaneous revenue fluctuates from year to year based on the array and timing of income received. 2021 reimbursements included a catch-up distribution from Highland Hills for 2020 Ice Centre revenue sharing and reimbursements for the City's participation in wildland fire suppression activities.

The following chart identifies the trend in actual year-to-date spending from 2020-2022.

General Fund Expenditures by Function, less Other Financing Uses
2020-2022



It is important to note that beginning in 2022, payroll benefit and tax expenditures, including medical and nonmedical insurances, retirement contributions and Medicare tax, are being charged to City departments along with employee salaries. Previously, these expenditures were aggregated in Central Charges; this change is intended to provide greater transparency as to the full cost of City services. The reallocation of payroll benefits and taxes from Central Charges to General Fund operating departments in 2022 is evident in the graph shown above.

The table on the following page summarizes the year over year change from 2021 to 2022 in the departmental allocation of payroll medical/non-medical insurance, retirement contribution and Medicare tax expense. By the end of June 2021, \$10,008,955 had been centrally charged; by June 2022, \$10,276,066 was allocated across departments. The difference of \$267,111 reflects the year-over-year increase in charges.

Department	Year over Year Change	
City Council	\$	6,779
City Attorney		225,177
City Manager		497,786
Central Charges		(10,008,955)
General Services		458,138
Finance		334,810
Police		3,251,839
Fire		1,947,323
Community Development		849,381
Public Works & Utilities		244,469
Economic Development		128,833
Human Resources		290,166
Parks, Recreation & Libraries		1,423,807
Information Technology		488,767
Policy & Budget		128,791
Net Change	\$	267,111

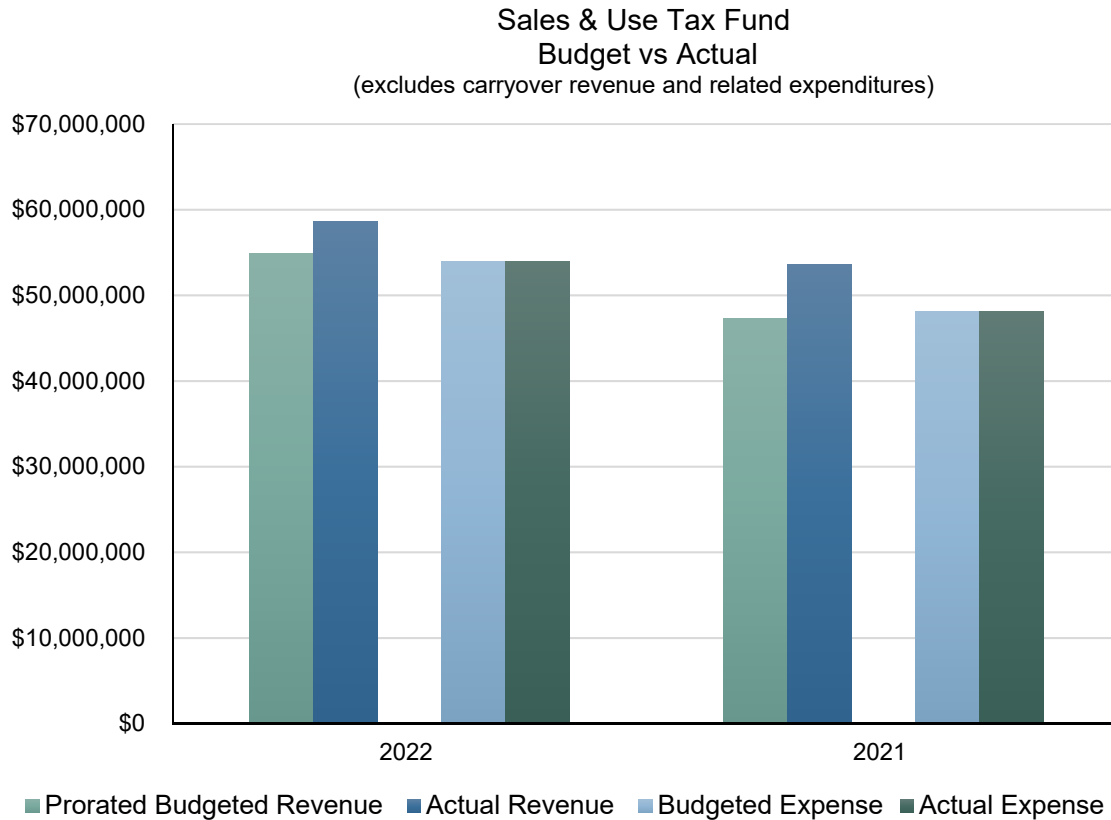
Explanation of other notable year over year expenditure variances:

- City Attorney's Office is up due to personnel and contractual services.
- City Manager's Office is up due to personnel and contractual services in the Innovation and Communications Division.
- The decrease in Central Charges from payroll insurances, retirement contributions and Medicare tax is offset by increases in contractual services, professional services and equipment rental fees as well as transfers to the General Capital Improvement and Self Insurance Funds.
- General Services is up due to personnel services, primarily salaries, as well as contractual services.
- Human Resources is up due to personnel services, primarily salaries.
- Police is up due mostly to contract services for the body worn camera program authorized by City Council on December 14, 2020, as well as personnel services including overtime salaries, uniform and equipment allowances and career development.
- Fire is up due to primarily to overtime salaries as well as professional services, particularly equipment, fleet rental and motor fuel charges as well as contractual services and special promotions expense.
- Community Development is up due to salaries as well as contractual services primarily for equipment and infrastructure maintenance and PC replacement fees.
- Economic Development is up due to contract services for common area maintenance in Downtown Westminster as well as survey and consulting service fees.
- Parks, Recreation and Libraries is up due to personnel services, primarily salaries; contractual services, most notably debt service on the 2021 parks equipment lease, professional services, and water and sewer charges; and commodities including supplies and library materials.
- Information Technology is up due primarily to professional services and maintenance and repair of equipment.
- Policy and Budget is up primarily due to personnel services in the Administration Division.

Sales and Use Tax Funds (Sales & Use Tax Fund and Parks, Open Space and Trails Sales & Use Tax Fund)

The Sales and Use Tax Fund revenues and carryover were projected to exceed expenditures by \$930,080. Revenues and carryover are actually exceeding expenditures by \$4,710,003, which means revenues and carryover over expenditures are ahead of projections by \$3,779,923.

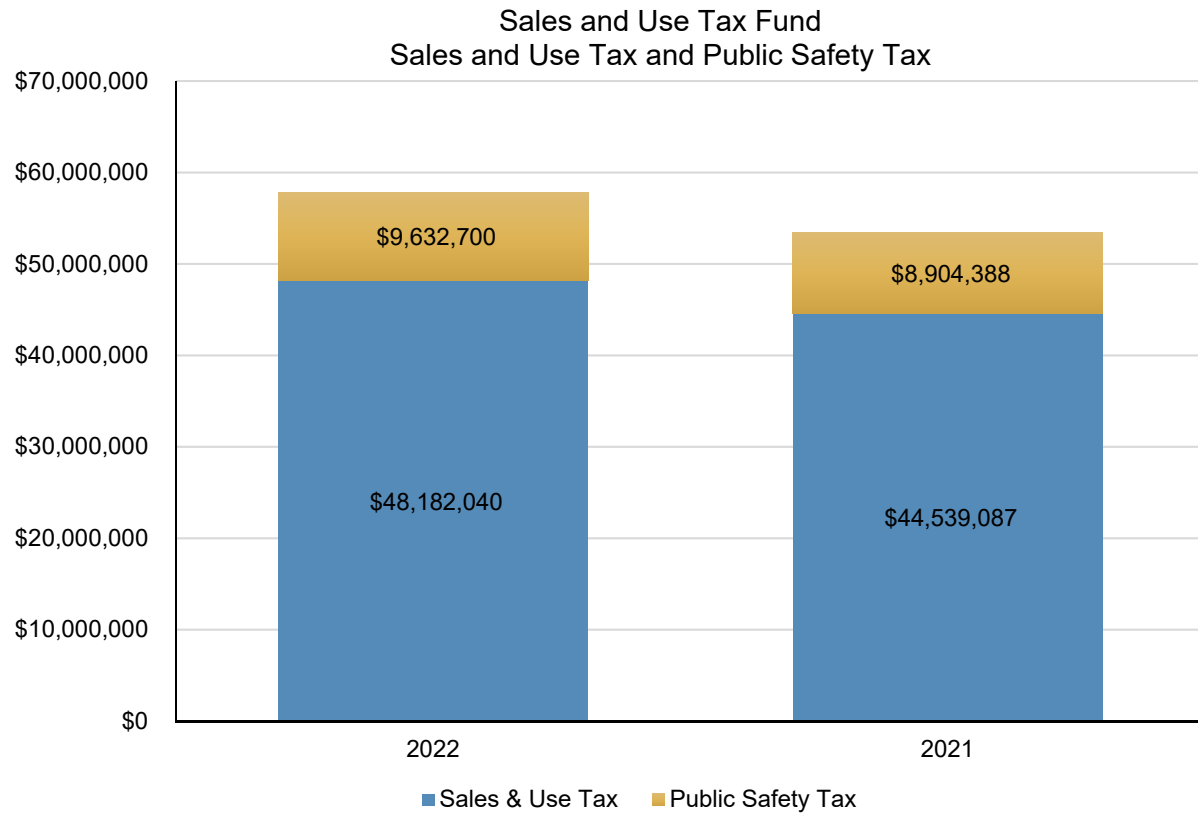
- Urban renewal areas make up 34.4% of gross sales tax collections. After urban renewal area and economic development assistance adjustments, 85.2% of this money is being retained for General Fund use in operating the City.



Looking only at the 3.0% general sales and use tax, key components are listed below:

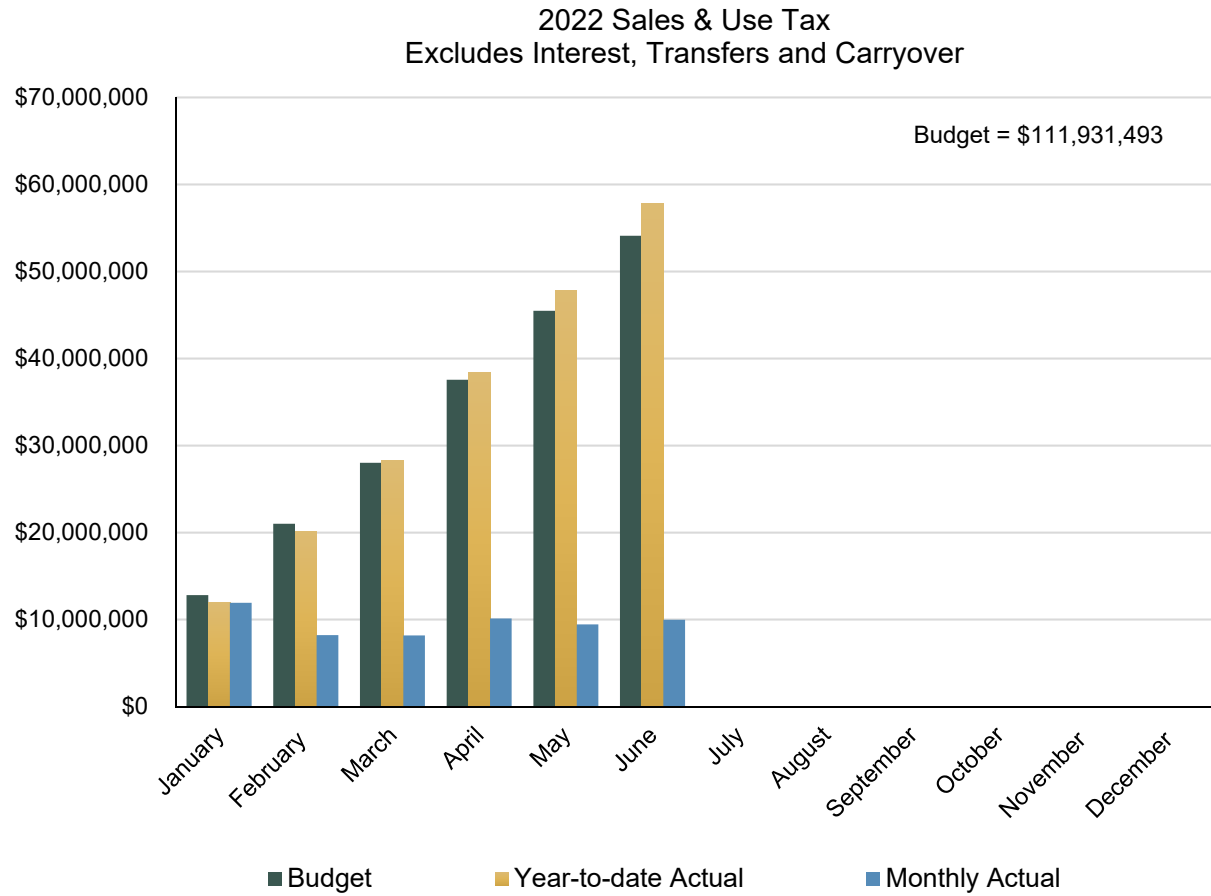
- On a year-to-date cash basis, net sales and use tax, after EDA and URA payments, is up by 7.8% from 2021.
- Sales tax receipts from retail activity, net of EDA and URA payments, are up 10.5% from 2021. This comparative figure does not include use tax receipts or audit and enforcement recovery amounts.
- On a year-to-date basis, across the top 25 shopping centers, total sales and use tax receipts are up 10.0% compared to the prior year.

The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.

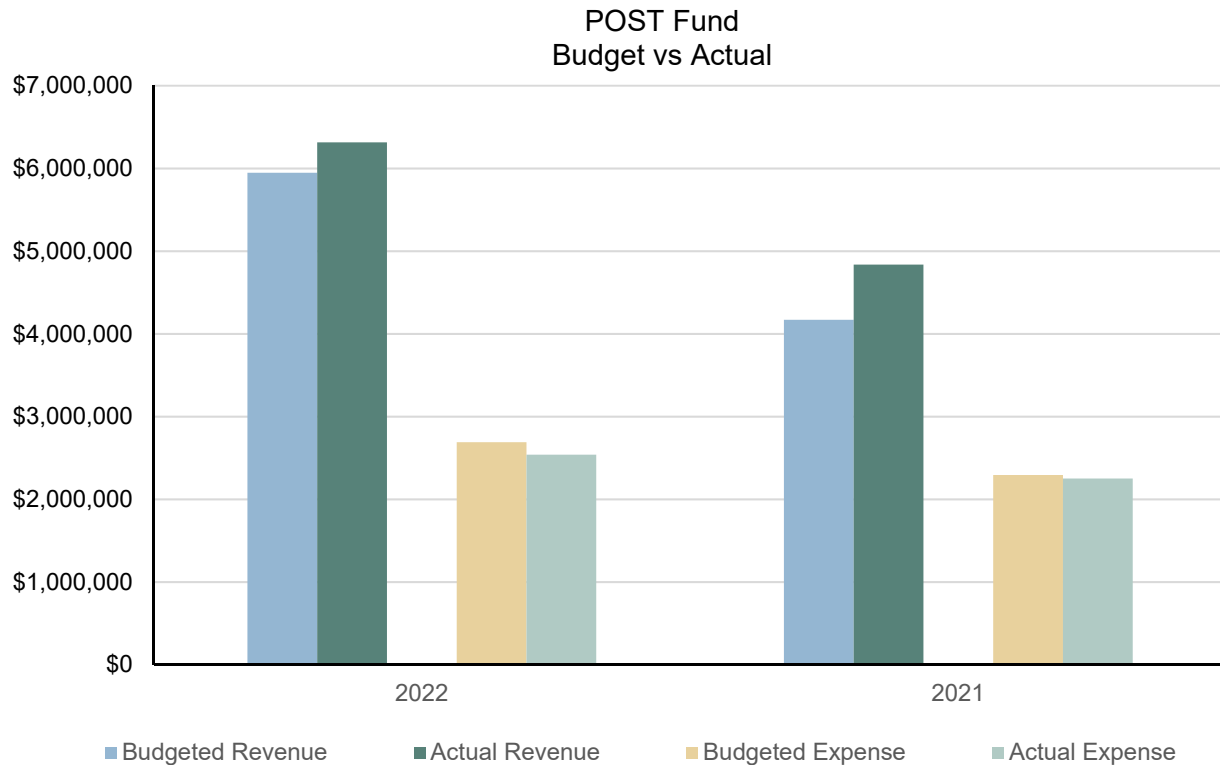


The Sales & Use Tax Fund is the repository for the 3.6% City sales and use tax. The 3.0% general sales and use tax monies provides for the General Fund, General Capital Improvement Fund and Debt Service Fund. The 0.6% Public Safety Tax (PST) is sales and use tax to be used for funding public safety related expenditures.

The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.



The Parks, Open Space and Trails Fund (POST) is the repository for the 0.25% City Sales & Use Tax, shared open space tax revenues from Adams and Jefferson Counties. POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$3,256,965. Revenues and carryover are actually exceeding expenditures by \$3,774,097, which means revenues and carryover over expenditures are ahead of projections by \$517,132.

Compared to 2021, revenue is up due to carryover funding and increases in intergovernmental revenue and taxes.

Expenditures are up from the prior year due to the reallocation of retirement contributions and Medicare tax from General Fund Central Charges to the POST Fund as well transfers to the Walnut Creek Golf Preserve.

It's important to note that in March 2021, City Council approved the migration of open space projects funded by Westminster's 0.25% POST sales & use tax and county shared open space taxes from the General Capital Improvement Fund (GCIF) to the POST Fund. The 2021 POST results have been adjusted to provide for this comparative illustration. Specifically, \$13.2 million in transfer revenue from the GCIF has been removed from the 2021 revenues in the graph above.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$13,603,269 to fund capital projects. Additional appropriations totaling \$5,940,000 were added to the capital program as part of the 2022 adopted budget, as adjusted. After current year expenditures totaling \$1,880,791, the remaining budget authorized and available for capital projects totals \$17,662,478.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 13,603,269	\$ 5,940,000	\$ 1,880,791	\$ 17,662,478

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Recreation Facilities Major Project & Long Term Plan	\$ -	\$ 580,000	\$ -	\$ 580,000
Westminster Center Urban Reinvestment Plan Area Downtown Parks	\$ 805,091	\$ -	\$ -	\$ 805,091
Park Sustainability Program (Jefferson County Open Space)	\$ 458,050	\$ 466,000	\$ 6,868	\$ 917,182
Recreation Facilities Improvements	\$ 863,435	\$ 275,000	\$ 155,362	\$ 983,073
Park Sustainability Program	\$ 660,683	\$ 569,000	\$ 130,927	\$ 1,098,756
Westminster Center Urban Reinvestment Plan Area Downtown Parks (Jefferson County Open Space)	\$ 1,231,470	\$ -	\$ -	\$ 1,231,470
Facilities Maintenance - Parks and Recreation Facilities	\$ 1,439,505	\$ 202,000	\$ 7,223	\$ 1,634,282
Facilities Maintenance - Parks and Recreation Facilities (Jefferson County Open Space)	\$ 1,075,980	\$ 698,000	\$ 44,176	\$ 1,729,804

Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

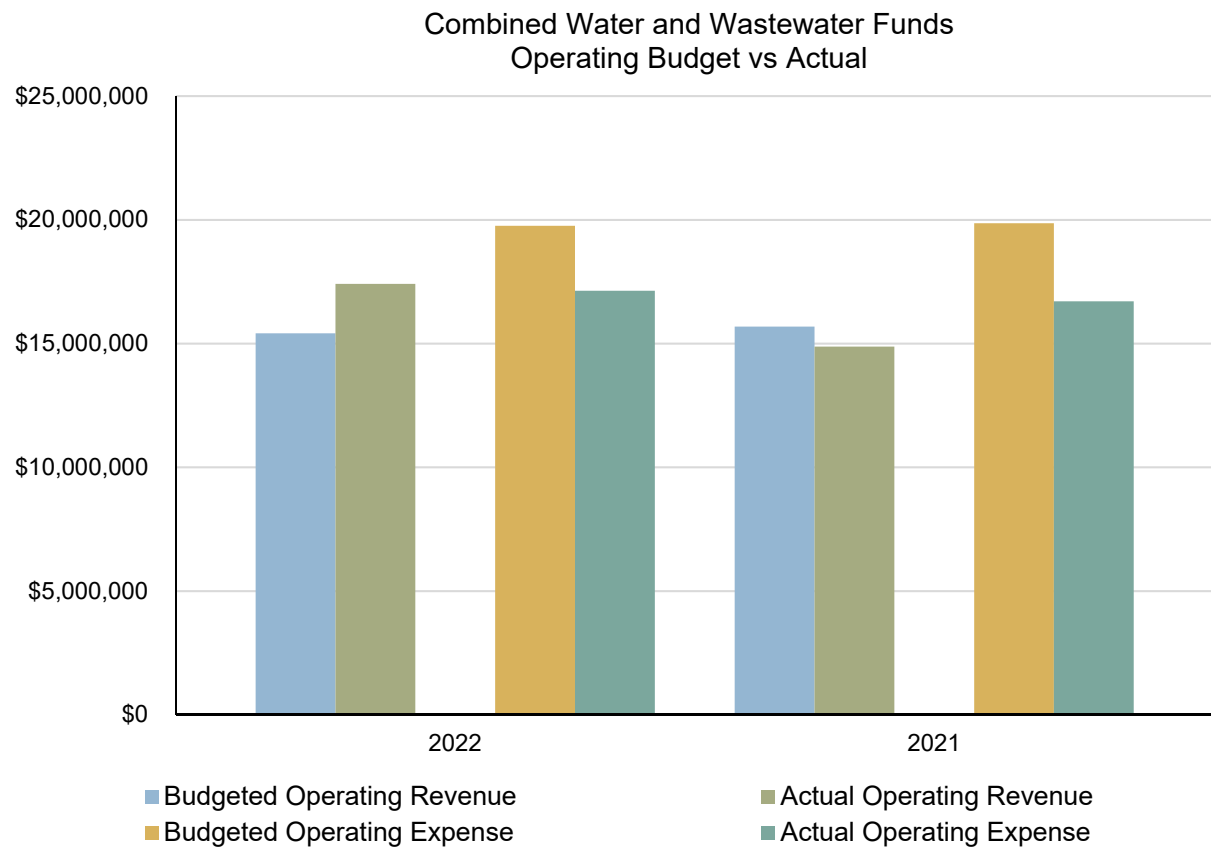
Water, Wastewater and Storm Water Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Water Drainage Funds. As the Water and Wastewater operations work together under the Public Works and Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues were projected to exceed expenditures by \$10,183,246. Revenues are actually exceeding expenditures by \$14,041,585, which means revenues over expenditures are ahead of projections by \$3,858,339.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$4,343,360. Operating revenues are actually exceeding operating expenditures by \$282,570, which means operating revenues over operating expenditures are ahead of projections by \$4,625,930.

It's important to note that Rates and Charges revenue is allocated between operating and nonoperating sections of the financial statements found later in this report. The following graphical illustrations only reflect the operating portion of this revenue source.



The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$85,518,572 to fund capital projects. Additional appropriations totaling \$29,177,000 were added to the capital program as part of the 2022 budget, as adjusted. With current year expenditures totaling \$5,806,325, the remaining budget authorized and available for capital projects totals \$108,889,247.

Water and Wastewater Capital Program	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 48,639,479	\$ 19,776,000	\$ 1,447,079	\$ 66,968,400
Wastewater	\$ 36,879,093	\$ 9,401,000	\$ 4,359,246	\$ 41,920,847
Combined	\$ 85,518,572	\$ 29,177,000	\$ 5,806,325	\$ 108,889,247

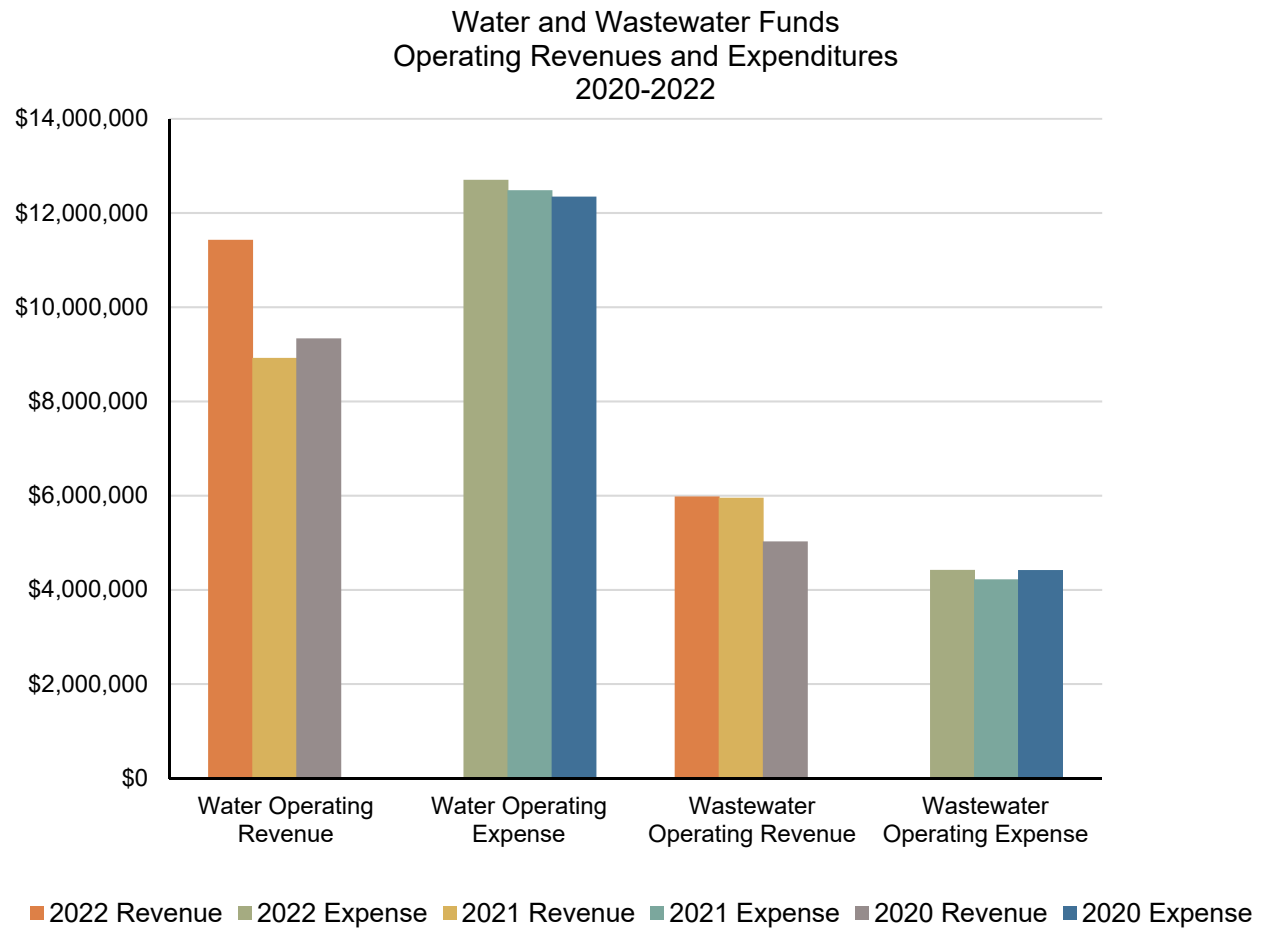
The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

Water Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
WATER 2025 (Debt)	\$ 16,174,372	\$ -	\$ 444,736	\$ 15,729,636
Northridge Storage Tanks Repair	\$ 7,967,442	\$ 8,000,000	\$ 134,495	\$ 15,832,947
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 1,523,000	\$ 6,667,000	\$ 19,088	\$ 8,170,912
Sheridan Water Main Replacement	\$ 7,790,764	\$ -	\$ 80,585	\$ 7,710,179
Wattenberg Reservoir Cell #2 Capacity Increase Purchase	\$ -	\$ 2,600,000	\$ -	\$ 2,600,000
Water Capital Outlay Replacement	\$ 1,192,639	\$ 714,000	\$ 220,633	\$ 1,686,006
Water Supply Development	\$ 1,785,480	\$ -	\$ 44,367	\$ 1,741,113
Lowell Blvd. Water Main Replacement	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000
Comprehensive Water Supply Plan - Reclaimed Distribution System	\$ 1,259,326	\$ -	\$ 47,317	\$ 1,212,009
Comprehensive Water Supply Plan - Wattenberg Reservoir (Debt)	\$ 1,059,908	\$ -	\$ -	\$ 1,059,908

Wastewater Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Interceptor Sewer Improvements (Debt)	\$ 12,352,168	\$ -	\$ 2,805,499	\$ 9,546,669
Big Dry Creek Electrical Motor Control Center Replacement	\$ 500,000	\$ 8,147,000	\$ -	\$ 8,647,000
Big Dry Creek Interceptor Sewer Improvements	\$ 6,431,588	\$ -	\$ 871,090	\$ 5,560,498
88th & Zuni Lift Station Repair and Replace	\$ 962,774	\$ 3,100,000	\$ 99,663	\$ 3,963,111
Big Dry Creek Interceptor Sewer Improvements	\$ 3,728,611	\$ -	\$ 524,450	\$ 3,204,161
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,704,000	\$ -	\$ -	\$ 3,704,000

Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

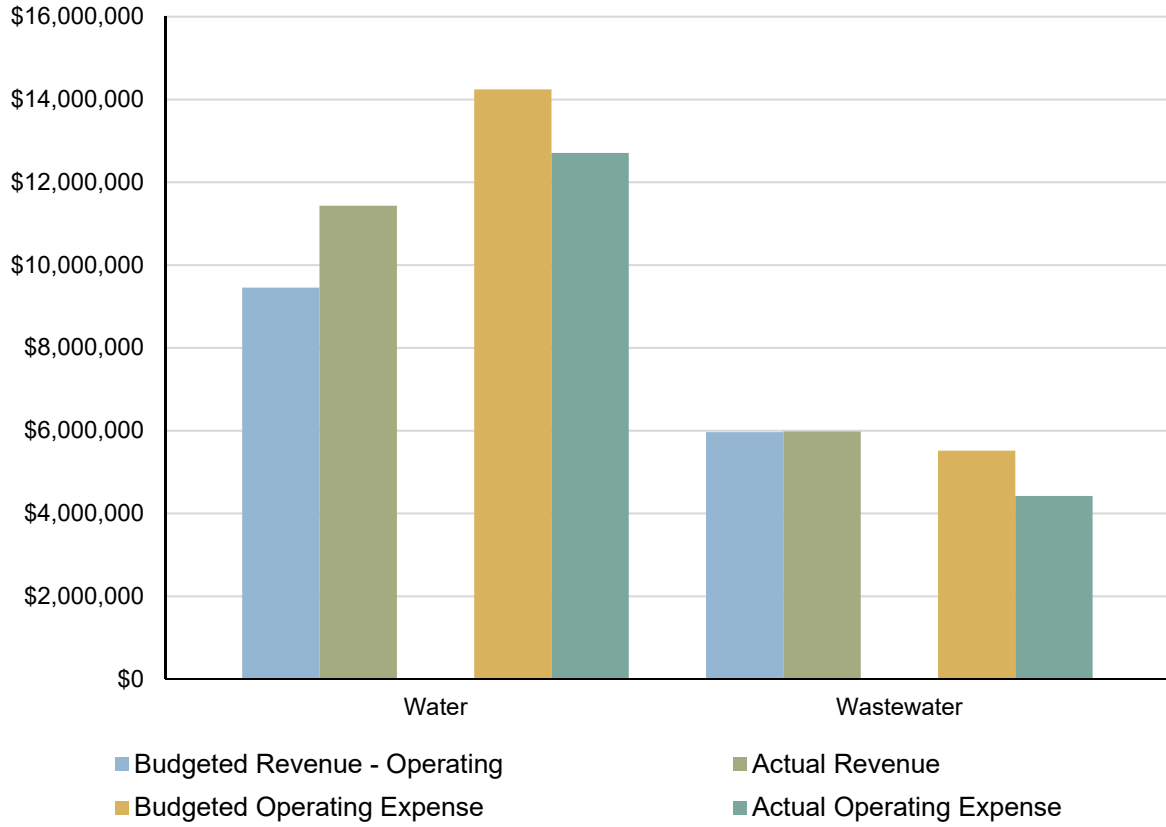


To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graphical illustration above only reflects the Utility’s operating revenues and expenditures. Due to year over year budget variations, the amount allocated to Wastewater operating revenue is lower for 2020.

Fluctuations in revenue are mostly due to the effect of climatic variations on water consumption and changes in billing rates. Weather conditions in 2022 have been abnormally hot and dry, resulting in increased consumption.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

Water and Wastewater Funds 2022 Operating Budget vs Actual

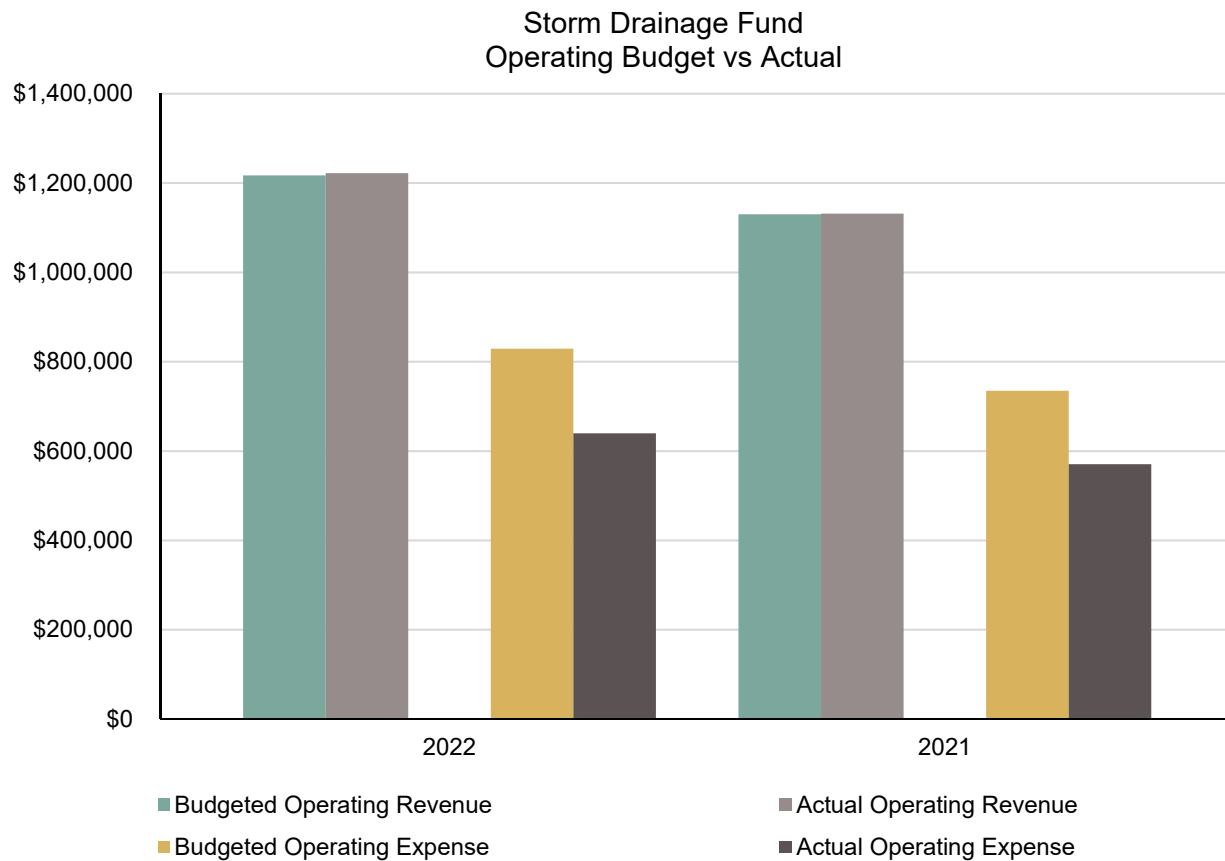


Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$2,446,665. Revenues and carryover are actually exceeding expenditures by \$2,657,974, which means revenues and carryover over expenditures are ahead of projections by \$211,309.

The Storm Drainage Fund operating revenues were projected to exceed operating expenditures by \$388,099. Operating revenues are actually exceeding operating expenditures by \$582,610, which means operating revenues over operating expenditures are ahead of projections by \$194,511.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2021-2022.



The reallocation of payroll benefits and taxes to the business units where salaries are charged is evident in this graphical illustration; these Storm Drainage expenses were previously being charged to the Water Fund. Also evident is the proportionate increase in the allocation of Rates and Charges to operating revenue as a result of the additional expense.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage capital improvement program had a beginning authorized budget of \$5,491,185 to fund capital projects. Additional appropriations totaling \$3,422,000 were added to the capital program with the 2022 Adopted Budget, as adjusted. After current year expenditures totaling \$473,938, the remaining budget authorized and available for capital projects totals \$8,439,247.

Stormwater Capital Program	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 5,491,185	\$ 3,422,000	\$ 473,938	\$ 8,439,247

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Stormwater Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 464,000	\$ 1,000,000	\$ -	\$ 1,464,000
Stormwater Miscellaneous Improvements	\$ 616,097	\$ 750,000	\$ 169,301	\$ 1,196,796
Asset Inventory and Condition Assessment	\$ 1,264,521	\$ 100,000	\$ 221,433	\$ 1,143,088
Shaw Heights Tributary Improvements	\$ 900,000	\$ -	\$ -	\$ 900,000
Westy Station Area-Water Basin Water Quality Pond	\$ 250,000	\$ 547,000	\$ -	\$ 797,000
Stormwater Infrastructure Major Repair & Replacement	\$ 246,990	\$ 500,000	\$ -	\$ 746,990

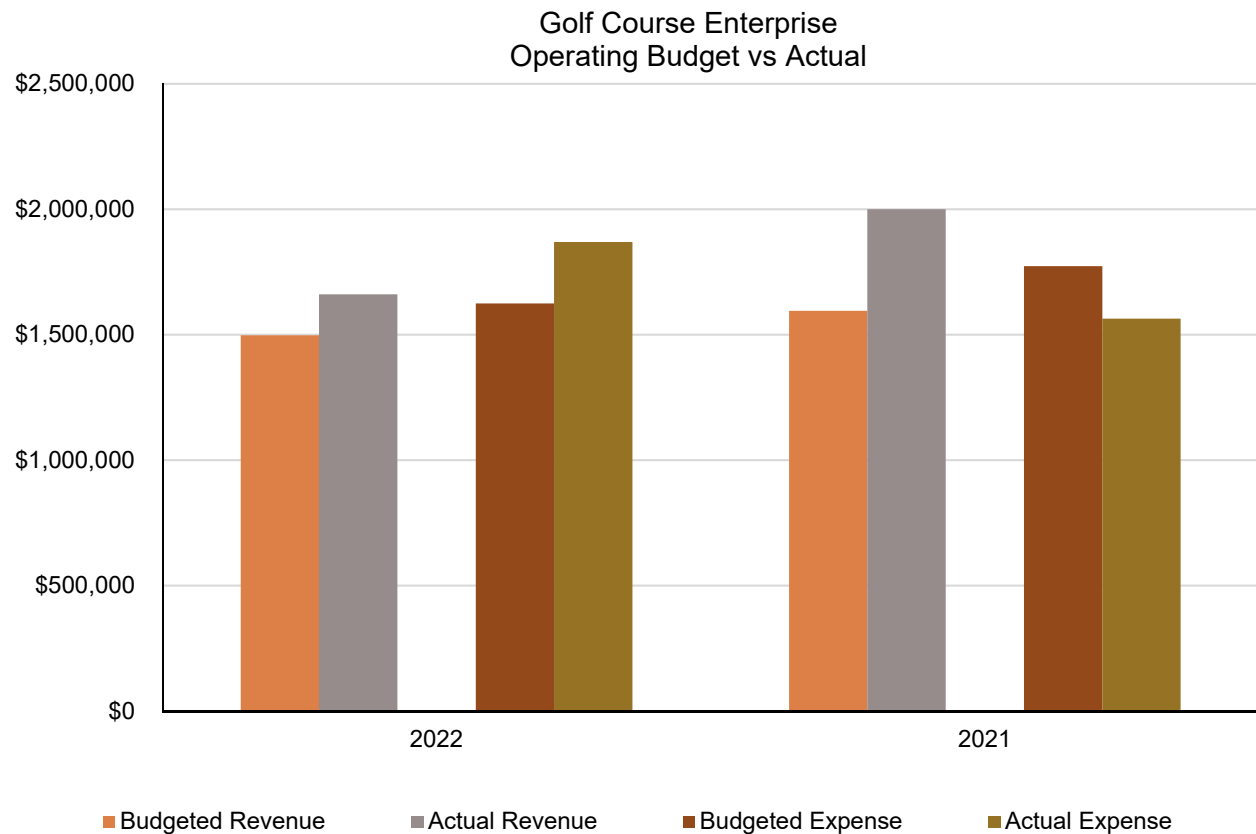
Capital project expenditure information is not included in the Storm Drainage graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

Golf Course Enterprise - Legacy Ridge Golf Course and Walnut Creek Golf Preserve

This enterprise reflects the City's two municipal golf courses.

The combined Golf Course Fund revenues and carryover were projected to exceed expenditures by \$778,695. Revenues and carryover are actually exceeding expenditures by \$696,967, which means revenues and carryover over expenditures are under of projections by \$81,728.

The combined Golf Course Fund operating expenditures were projected to exceed operating revenues by \$127,076. Operating expenditures are actually exceeding operating revenues by \$208,811, which means operating expenditures over operating revenues are under projections by \$81,735.



Fluctuations in golf course revenue are largely subject to weather conditions that impact fees for greens, cart rental and the driving range. Compared to 2021, operating revenues are down \$339,490 due to the irrigation replacement project currently underway. Current year operating revenues are ahead of budget by \$163,171.

Year over year, operating expenditures are up \$305,194, mainly due to the Marshall Fire Fundraiser donation to the Community Foundation of Boulder County, merchandise for resale and water usage. Current year operating expenditures exceed budget by \$244,906 due to increased water usage and maintenance equipment purchases that carried over from 2021.

The following page provides a capital improvement program financial summary for the golf courses.

The combined Legacy Ridge Golf Course and Walnut Creek Golf Preserve capital program had a beginning authorized budget of \$4,257,743 to fund capital projects. Additional appropriations totaling \$524,000 were added to the capital program with the 2022 Adopted Budget, as adjusted. After current year expenditures of \$1,436,836, the remaining budget authorized and available for capital projects totals \$3,344,907.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Legacy Ridge	\$ 1,447,799	\$ 322,000	\$ 444,507	\$ 1,325,292
Walnut Creek	\$ 2,809,944	\$ 202,000	\$ 992,329	\$ 2,019,615
Combined	\$ 4,257,743	\$ 524,000	\$ 1,436,836	\$ 3,344,907

The following schedule provides a list of current capital projects and the respective authorized and available budgets for each.

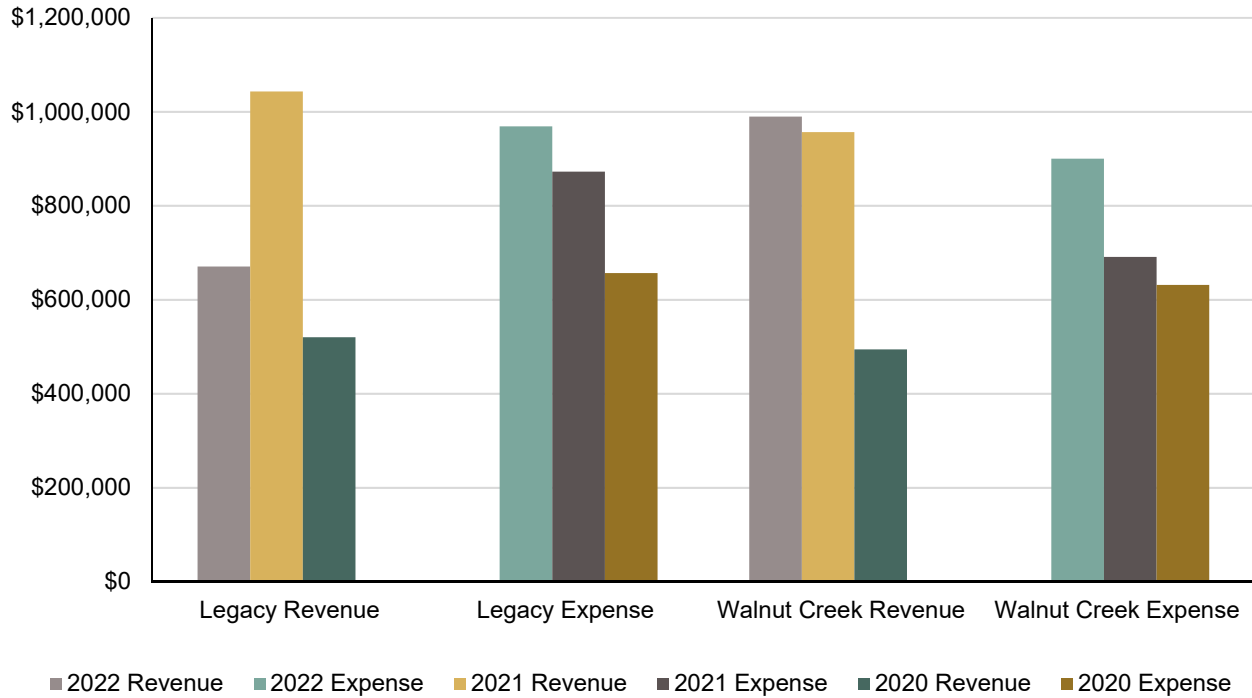
Legacy Ridge Golf Course Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Facilities Maintenance Improvements	\$ 14,493	\$ -	\$ 9,951	\$ 4,542
Irrigation System Replacement	\$ 267,603	\$ -	\$ 233,854	\$ 33,749
Golf Cart Replacement	\$ 24,961	\$ 87,000	\$ -	\$ 111,961
Cart Path Replacement	\$ 75,000	\$ 75,000	\$ -	\$ 150,000
Golf Course Improvements	\$ 277,271	\$ 160,000	\$ 2,180	\$ 435,091
Irrigation System Replacement COP	\$ 788,471	\$ -	\$ 198,522	\$ 589,949

Walnut Creek Golf Preserve Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Facilities Maintenance Improvements	\$ 4,547	\$ -	\$ -	\$ 4,547
Golf Course Improvements	\$ 10,358	\$ 40,000	\$ 27,170	\$ 23,188
Golf Cart Replacement	\$ 36,484	\$ 87,000	\$ -	\$ 123,484
Cart Path Replacement	\$ 62,937	\$ 75,000	\$ -	\$ 137,937
Irrigation System Replacement COP	\$ 2,695,618	\$ -	\$ 965,159	\$ 1,730,459

Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Legacy Ridge Golf Course and Walnut Creek Golf Preserve Golf Course Enterprise Funds.

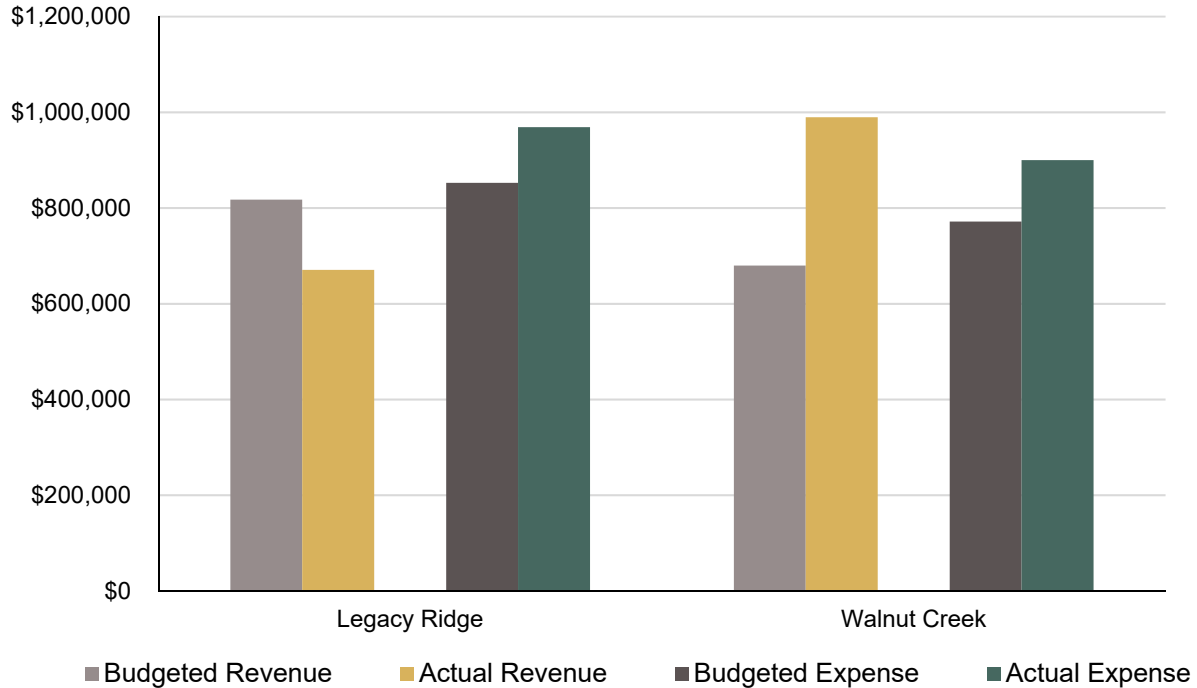
Legacy Ridge Golf Course and Walnut Creek Golf Preserve
Operating Revenue and Expenditures
2020-2022



Compared to 2021, operating revenue is down at Legacy Ridge due to the irrigation replacement project that has been underway since Fall 2021. Revenue was down in 2020 due to the COVID-19 pandemic when both courses were closed from March 14 through May 8. On May 9, 2020, the courses were reopened with modified protocols.

Year over year, operating expenditures are up \$96,261 at Legacy Ridge due to the Marshall Fire Fundraiser donation, merchandise for resale, and water usage. Operating expenditures are up \$208,933 at Walnut Creek due to an increase in personnel costs, water usage, and maintenance equipment purchases.

Legacy Ridge Golf Course and Walnut Creek Golf Preserve Operating Budget vs Actual



The unfavorable budget to actual revenue variance for Legacy Ridge is due to green fees and cart rental as a result of the irrigation replacement project and partial closure of the course that commenced in 2021.

Budget to actual operating expenditure variances are primarily due to water usage and maintenance equipment purchases that will be appropriated later this year. The Marshall Fire Fundraiser donation to Community Reach of Boulder County is also part of the budget to actual variance at Legacy Ridge.

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**City of Westminster
Financial Report
For Six Months Ending June 30, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
General Fund								
Revenues								
Taxes	13,386,606	8,165,830			7,208,251	(957,579)		88.3%
Licenses & Permits	3,072,320	1,290,374			1,146,448	(143,926)		88.8%
Intergovernmental Revenue	10,568,263	6,869,371	(1)		13,301,443	6,432,072		193.6%
Charges for Services								
Recreation Services	6,336,016	2,914,567			3,290,452	375,885		112.9%
Other Services	13,086,542	5,496,348			6,236,152	739,804		113.5%
Fines	1,200,315	612,161			335,099	(277,062)		54.7%
Interest Income	200,000	88,000			91,307	3,307		103.8%
Miscellaneous	2,031,424	507,856			787,072	279,216		155.0%
Leases	85,000	86,792			86,792	0		100.0%
Interfund Transfers	111,403,356	55,121,378			55,121,378	0		100.0%
Sub-total Revenues	161,369,842	81,152,677			87,604,394	6,451,717		108.0%
Carryover	4,775,896	4,775,896			4,775,896	0		100.0%
Total Revenues	166,145,738	85,928,573			92,380,290	6,451,717		107.5%
Expenditures								
City Council	363,506	151,989			113,920	(38,069)		75.0%
City Attorney's Office	2,574,464	1,204,710			1,090,564	(114,146)		90.5%
City Manager's Office	5,970,774	2,822,417			2,676,999	(145,418)		94.8%
Central Charges	22,903,764	7,659,631			7,506,202	(153,429)		98.0%
General Services	7,688,898	3,633,555			3,117,672	(515,883)		85.8%
Human Resources	3,642,817	1,714,550			1,585,921	(128,629)		92.5%
Finance	3,404,310	1,620,451	(2)		1,684,896	64,445		104.0%
Police	40,867,540	19,675,924			18,505,329	(1,170,595)		94.1%
Fire Emergency Services	22,532,997	10,640,150			10,650,419	10,269		100.1%
Community Development	8,752,330	4,128,172			3,988,404	(139,768)		96.6%
Economic Development	2,796,546	1,209,782			1,007,684	(202,098)		83.3%
Public Works & Utilities	12,224,873	3,707,459			3,016,904	(690,555)		81.4%
Parks, Recreation & Libraries	23,731,756	10,146,410			9,631,668	(514,742)		94.9%
Information Technology	7,193,348	3,501,318			3,248,246	(253,072)		92.8%
Policy & Budget	1,497,815	701,656			600,238	(101,418)		85.5%
Total Expenditures	166,145,738	72,518,174			68,425,066	(4,093,108)		94.4%
Revenues Over(Under) Expenditures	0	13,410,399			23,955,224	10,544,825		

(1) Budget to actual variance is due American Rescue Plan Act funding.

(2) Budget to actual variance is due to the payment of separation benefits.

**City of Westminster
Financial Report
For Six Months Ending June 30, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Sales and Use Tax Fund						
Revenues						
Sales Tax						
Sales Tax Returns	78,005,668	37,597,832		40,228,420	2,630,588	107.0%
Sales Tax Audit Revenues	999,500	499,750		510,912	11,162	102.2%
S-T Rev. STX	<u>79,005,168</u>	<u>38,097,582</u>		<u>40,739,332</u>	<u>2,641,750</u>	106.9%
Use Tax						
Use Tax Returns	13,471,076	6,562,572		7,280,097	717,525	110.9%
Use Tax Audit Revenues	800,000	400,000		162,611	(237,389)	40.7%
S-T Rev. UTX	<u>14,271,076</u>	<u>6,962,572</u>		<u>7,442,708</u>	<u>480,136</u>	106.9%
Total STX and UTX	<u>93,276,244</u>	<u>45,060,154</u>		<u>48,182,040</u>	<u>3,121,886</u>	106.9%
Public Safety Tax						
PST Tax Returns	18,295,349	8,863,303		9,498,046	634,743	107.2%
PST Audit Revenues	359,900	179,950		134,654	(45,296)	74.8%
Total Rev. PST	<u>18,655,249</u>	<u>9,043,253</u>		<u>9,632,700</u>	<u>589,447</u>	106.5%
Interest Income	120,000	0		68,590	68,590	
Interfund Transfers	1,531,172	765,586		765,586	0	100.0%
Carryover	5,000,000	5,000,000		5,000,000	0	100.0%
Total Revenues	<u>118,582,665</u>	<u>59,868,993</u>		<u>63,648,916</u>	<u>3,779,923</u>	106.3%
Expenditures						
Central Charges	<u>118,582,665</u>	<u>58,938,913</u>		<u>58,938,913</u>	<u>0</u>	100.0%
Revenues Over(Under) Expenditures	<u>0</u>	<u>930,080</u>		<u>4,710,003</u>	<u>3,779,923</u>	

**City of Westminster
Financial Report
For Six Months Ending June 30, 2022**

Description	Budget	Pro-rated	Notes	Actual	(Under) Over	% Budget
		for Seasonal			Budget	
Parks, Open Space and Trails Fund						
Revenues						
Sales & Use Tax	7,769,910	3,753,509		4,012,594	259,085	106.9%
Intergovernmental Revenue	2,750,000	1,115,465		1,207,896	92,431	108.3%
Interest Income	120,000	60,000		70,816	10,816	118.0%
Miscellaneous	5,000	2,500		7,425	4,925	297.0%
Interfund Transfers	106,289	53,145		53,145	0	100.0%
Sub-total Revenues	10,751,199	4,984,619		5,351,876	367,257	107.4%
Carryover	962,115	962,115		962,115	0	100.0%
Total Revenues	11,713,314	5,946,734		6,313,991	367,257	106.2%
Expenditures						
Central Charges	2,380,634	1,190,274		1,102,441	(87,833)	92.6%
Park Services	3,392,680	1,499,495		1,437,453	(62,042)	95.9%
Total Expenditures	5,773,314	2,689,769		2,539,894	(149,875)	94.4%
Revenues Over(Under) Expenditures	5,940,000	3,256,965	(1)	3,774,097	517,132	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	5,940,000			1,880,791		
Beginning Authorized	13,603,269			0		
Total Capital Program	19,543,269			1,880,791	17,662,478	

(1) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Six Months Ending June 30, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Water and Wastewater Funds - Combined								
Operating Revenues								
License & Permits	107,000		53,500		50,209		(3,291)	93.8%
Rates and Charges - Operating	42,021,822		15,177,825		17,076,179		1,898,354	112.5%
Miscellaneous	370,713		185,357	(1)	286,308		100,951	154.5%
Total Operating Revenues	<u>42,499,535</u>		<u>15,416,682</u>		<u>17,412,696</u>		<u>1,996,014</u>	112.9%
Operating Expenditures								
Central Charges	6,788,350		3,394,176		3,390,328		(3,848)	99.9%
Finance	1,411,222		702,789		607,351		(95,438)	86.4%
Public Works & Utilities	34,119,640		15,590,767		13,065,719		(2,525,048)	83.8%
Parks, Recreation & Libraries	180,323		72,310		66,728		(5,582)	92.3%
Total Operating Expenditures	<u>42,499,535</u>		<u>19,760,042</u>		<u>17,130,126</u>		<u>(2,629,916)</u>	86.7%
Operating Income (Loss)		<u>0</u>	<u>(4,343,360)</u>		<u>282,570</u>		<u>4,625,930</u>	
Other Revenue and Expenditures								
Rates and Charges - Nonoperating	26,321,706		9,792,729		10,893,489		1,100,760	111.2%
Tap Fees	8,500,000		4,250,000	(2)	1,511,405		(2,738,595)	35.6%
Interest Income	596,020		298,011		273,255		(24,756)	91.7%
Sale of Assets	0		0		895,000		895,000	
Debt Service	(9,716,759)		(1,552,150)		(1,552,150)		0	100.0%
Reserve Transfer In	11,354,394		5,677,197		5,677,197		0	100.0%
Reserve Transfer Out	(7,878,361)		(3,939,181)		(3,939,181)		0	100.0%
Total Other Revenue (Expenditures)	<u>29,177,000</u>		<u>14,526,606</u>		<u>13,759,015</u>		<u>(767,591)</u>	
Revenues Over(Under) Expenditures	<u>29,177,000</u>		<u>10,183,246</u>	(3)	<u>14,041,585</u>		<u>3,858,339</u>	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	29,177,000				5,806,325			
Beginning Authorized	85,518,572				0			
Total Capital Program	<u>114,695,572</u>				<u>5,806,325</u>		<u>108,889,247</u>	

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters and sewer connections installed.

Economic conditions further contribute to budget variances.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Six Months Ending June 30, 2022**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Water Fund								
Operating Revenues								
License & Permits	107,000	53,500			50,209	(3,291)		93.8%
Rates and Charges - Operating	30,128,761	9,219,401			11,097,892	1,878,491		120.4%
Miscellaneous	361,802	180,901	(1)		282,733	101,832		156.3%
Total Operating Revenues	30,597,563	9,453,802			11,430,834	1,977,032		120.9%
Operating Expenditures								
Central Charges	5,484,737	2,742,369			2,740,084	(2,285)		99.9%
Finance	1,411,222	702,789			607,351	(95,438)		86.4%
Public Works & Utilities	23,521,281	10,725,307			9,291,445	(1,433,862)		86.6%
PRL Standley Lake	180,323	72,310			66,728	(5,582)		92.3%
Total Operating Expenditures	30,597,563	14,242,775			12,705,608	(1,537,167)		89.2%
Operating Income (Loss)	0	(4,788,973)			(1,274,774)	3,514,199		
Other Revenue and (Expenditures)								
Rates and Charges - Nonoperating	17,407,414	5,326,669			6,412,244	1,085,575		120.4%
Tap Fees	6,500,000	3,250,000	(2)		1,035,068	(2,214,932)		31.8%
Interest Income	379,317	189,659			159,088	(30,571)		83.9%
Interfund Transfers	1,553,133	776,567			776,567	0		100.0%
Sale of Assets	0	0			895,000	895,000		
Debt Service	(5,185,503)	(1,024,898)			(1,024,898)	0		100.0%
Transfer In	7,000,000	3,500,000			3,500,000	0		100.0%
Transfer Out	(7,878,361)	(3,939,181)			(3,939,181)	0		100.0%
Total Other Revenues (Expenditures)	19,776,000	8,078,816			7,813,888	(264,928)		
Revenues Over(Under) Expenditures	19,776,000	3,289,843	(3)		6,539,114	3,249,271		
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	19,776,000				1,447,079			
Beginning Authorized	48,639,479				0			
Total Capital Program	68,415,479				1,447,079	66,968,400		

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed.

Economic conditions further contribute to budget variances.

(3) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Six Months Ending June 30, 2022

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Wastewater Fund								
Operating Revenues								
Rates and Charges - Operating	11,893,061		5,958,424		5,978,287		19,863	100.3%
Miscellaneous	8,911		4,456	(1)	3,575		(881)	80.2%
Total Operating Revenues	11,901,972		5,962,880		5,981,862		18,982	100.3%
Operating Expenditures								
Central Charges	1,303,613		651,807		650,244		(1,563)	99.8%
Public Works & Utilities	10,598,359		4,865,460	(2)	3,774,274		(1,091,186)	77.6%
Total Operating Expenditures	11,901,972		5,517,267		4,424,518		(1,092,749)	80.2%
Operating Income (Loss)	0		445,613		1,557,344		1,111,731	
Other Revenue and Expenditures								
Rates and Charges - Nonoperating	8,914,292		4,466,060		4,481,245		15,185	100.3%
Tap Fees	2,000,000		1,000,000	(3)	476,337		(523,663)	47.6%
Interest Income	216,703		108,352		114,167		5,815	105.4%
Interfund Transfers	(1,553,133)		(776,567)		(776,567)		0	100.0%
Debt Service	(4,531,256)		(527,252)		(527,252)		0	100.0%
Reserve Transfer In	4,354,394		2,177,197		2,177,197		0	100.0%
Total Other Revenues (Expenditures)	9,401,000		6,447,790		5,945,127		(502,663)	
Revenues Over(Under) Expenditures	9,401,000		6,893,403	(4)	7,502,471		609,068	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	9,401,000				4,359,246			
Beginning Authorized	36,879,093				0			
Total Capital Program	46,280,093				4,359,246		41,920,847	

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Expenses are under budget due to lower than projected payments to Metro Water Recovery and chemical purchases.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed.

Economic conditions further contribute to budget variances.

(4) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Six Months Ending June 30, 2022

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Storm Drainage Fund						
Operating Revenues						
Charges for Services - Operating	1,520,759	760,380		765,417	5,037	100.7%
Miscellaneous	456,611	456,611	(1)	456,611	0	100.0%
Total Operating Revenues	<u>1,977,370</u>	<u>1,216,991</u>		<u>1,222,028</u>	<u>5,037</u>	<u>100.4%</u>
Operating Expenditures						
Central Charges	169,587	84,793		84,794	1	100.0%
Community Development	1,254,117	538,769		427,260	(111,509)	79.3%
PRL Park Services	250,000	120,000		89,484	(30,516)	74.6%
Public Works & Utilities	303,666	85,330	(2)	37,880	(47,450)	44.4%
Total Operating Expenditures	<u>1,977,370</u>	<u>828,892</u>		<u>639,418</u>	<u>(189,474)</u>	<u>77.1%</u>
Operating Income (Loss)	<u>0</u>	<u>388,099</u>		<u>582,610</u>	<u>194,511</u>	<u>150.1%</u>
Other Revenue and Expenditures						
Charges for Services - Nonoperating	2,669,883	1,334,942		1,343,753	8,811	100.7%
Interest Income	56,986	28,493		36,480	7,987	128.0%
Carryover	695,131	695,131		695,131	0	100.0%
Total Other Revenues (Expenditures)	<u>3,422,000</u>	<u>2,058,566</u>		<u>2,075,364</u>	<u>16,798</u>	
Revenues Over(Under) Expenditures	<u>3,422,000</u>	<u>2,446,665</u>	(3)	<u>2,657,974</u>	<u>211,309</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	3,422,000			473,938		
Beginning Authorized	5,491,185			0		
Total Capital Program	<u>8,913,185</u>			<u>473,938</u>	<u>8,439,247</u>	

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Expenses are under budget due to timing of payments for street sweeping.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Six Months Ending June 30, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Golf Course Funds - Combined						
Operating Revenues						
Charges for Services	3,730,825	1,497,231		1,626,562	129,331	108.6%
Miscellaneous	0	0		33,840	33,840	
Total Revenues	<u>3,730,825</u>	<u>1,497,231</u>		<u>1,660,402</u>	<u>163,171</u>	<u>110.9%</u>
Operating Expenditures						
Recreation Facilities	3,747,144	1,624,307	(1)	1,869,213	244,906	115.1%
Total Expenditures	<u>3,747,144</u>	<u>1,624,307</u>		<u>1,869,213</u>	<u>244,906</u>	<u>115.1%</u>
Operating Income (Loss)	<u>(16,319)</u>	<u>(127,076)</u>		<u>(208,811)</u>	<u>(81,735)</u>	
Other Revenues and Expenditures						
Interest Income	20,500	10,250		10,257	7	100.1%
Debt Service	(972,267)	(384,065)		(384,065)	0	100.0%
Interfund Transfers In	425,000	212,500		212,500	0	100.0%
Carryover	1,067,086	1,067,086		1,067,086	0	100.0%
Total Other Revenue (Expenditures)	<u>540,319</u>	<u>905,771</u>		<u>905,778</u>	<u>7</u>	
Revenues Over(Under) Expenditures	<u>524,000</u>	<u>778,695</u>	(2)	<u>696,967</u>	<u>(81,728)</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	524,000			1,436,836		
Beginning Authorized	4,257,743			0		
Total Capital Program	<u>4,781,743</u>			<u>1,436,836</u>	<u>3,344,907</u>	

(1) Recreation Facilities is over budget due to water usage and capital equipment purchases that will be appropriated later this year.

(2) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Six Months Ending June 30, 2022

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	%
						Budget
Legacy Ridge Golf Course Fund						
Operating Revenues						
Charges for Services	1,970,091	817,588	(1)	637,104	(180,484)	77.9%
Miscellaneous	0	0		33,620	33,620	
Total Revenues	<u>1,970,091</u>	<u>817,588</u>		<u>670,724</u>	<u>(146,864)</u>	82.0%
Operating Expenditures						
Recreation Facilities	1,880,425	852,734		969,014	116,280	113.6%
Total Expenditures	<u>1,880,425</u>	<u>852,734</u>	(2)	<u>969,014</u>	<u>116,280</u>	113.6%
Operating Income (Loss)	<u>89,666</u>	<u>(35,146)</u>		<u>(298,290)</u>	<u>(263,144)</u>	
Other Revenues and Expenditures						
Interest Income	11,500	5,750		4,831	(919)	84.0%
Debt Service	(232,235)	(177,515)		(177,515)	0	100.0%
Carryover	453,069	453,069		453,069	0	100.0%
Total Other Revenue (Expenditures)	<u>232,334</u>	<u>281,304</u>		<u>280,385</u>	<u>(919)</u>	
Revenues Over(Under) Expenditures	<u>322,000</u>	<u>246,158</u>	(3)	<u>(17,905)</u>	<u>(264,063)</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	322,000			444,507		
Beginning Authorized	1,447,799			0		
Total Capital Program	<u>1,769,799</u>			<u>444,507</u>	<u>1,325,292</u>	

(1) Charges for Services is under budget due to the closure of 9 holes at Legacy Ridge during the irrigation replacement project.

(2) Recreation Facilities is over budget due to water usage and a delay in capital equipment purchases that will be appropriated later this year.

(3) Net revenues are used to fund capital projects.

**City of Westminster
Financial Report
For Six Months Ending June 30, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Walnut Creek Golf Preserve Golf Course Fund						
Operating Revenues						
Charges for Services	1,760,734	679,643		989,458	309,815	145.6%
Miscellaneous	0	0		220	220	
Total Revenues	<u>1,760,734</u>	<u>679,643</u>		<u>989,678</u>	<u>310,035</u>	145.6%
Operating Expenditures						
Recreation Facilities	1,866,719	771,573	(1)	900,199	128,626	116.7%
Total Expenditures	<u>1,866,719</u>	<u>771,573</u>		<u>900,199</u>	<u>128,626</u>	116.7%
Operating Income (Loss)	<u>(105,985)</u>	<u>(91,930)</u>		<u>89,479</u>	<u>181,409</u>	
Other Revenues and Expenditures						
Interest Income	9,000	4,500		5,426	926	120.6%
Debt Service	(740,032)	(206,550)		(206,550)	0	100.0%
Interfund Transfers In	425,000	212,500		212,500	0	100.0%
Carryover	614,017	614,017		614,017	0	100.0%
Total Other Revenue (Expenditures)	<u>307,985</u>	<u>624,467</u>		<u>625,393</u>	<u>926</u>	
Revenues Over(Under) Expenditures	<u>202,000</u>	<u>532,537</u>	(2)	<u>714,872</u>	<u>182,335</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	202,000			992,329		
Beginning Authorized	2,809,944			0		
Total Capital Program	<u>3,011,944</u>			<u>992,329</u>	<u>2,019,615</u>	

(1) Recreation Facilities is over budget due to water usage and a delay in capital equipment purchases that will be appropriated later this year.

(2) Net revenues are used to fund capital projects.

**CITY OF WESTMINSTER
GENERAL RECEIPTS BY CENTER
MONTH OF JUNE 2022**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	653,080	12,004	665,084	523,942	2,870	526,812	25	318	26
E-COMMERCE ONLINE BUSINESSES AMAZON	463,152	164	463,316	369,753	5,973	375,726	25	(97)	23
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	384,107	1,883	385,990	355,948	355	356,303	8	430	8
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	376,831	1,746	378,577	382,402	1,123	383,525	(1)	0	(1)
SHOPS AT WALNUT CREEK 104TH & REED TARGET	353,425	6,292	359,717	312,295	1,584	313,879	13	297	15
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	293,005	986	293,991	333,517	1,180	334,697	(12)	(16)	(12)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	233,445	1,067	234,512	225,811	987	226,798	3	8	3
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	227,419	2	227,421	210,032	514	210,546	8	(100)	8
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	186,853	24,851	211,704	155,980	9,049	165,029	20	175	28
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	155,326	878	156,204	149,527	441	149,968	4	99	4
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	152,546	71	152,617	140,481	192	140,673	9	(63)	8
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	148,311	512	148,823	147,291	1,089	148,380	1	(53)	0
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	143,624	710	144,334	145,108	796	145,904	(1)	(11)	(1)

**CITY OF WESTMINSTER
GENERAL RECEIPTS BY CENTER
MONTH OF JUNE 2022**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	143,064	4,566	147,630	149,666	614	150,280	(4)	644	(2)
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	132,042	3,856	135,898	124,516	2,722	127,238	6	42	7
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	112,380	454	112,834	108,648	339	108,987	3	34	4
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	91,827	297	92,124	96,612	345	96,957	(5)	(14)	(5)
BOULEVARD SHOPS 94TH & WADSWORTH CORRIDOR AMERICAN FURNITURE WAREHOUSE	77,879	463	78,342	75,908	539	76,447	3	(14)	2
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	76,697	93	76,790	79,763	97	79,860	(4)	(4)	(4)
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	66,288	282	66,570	65,276	526	65,802	2	(46)	1
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	64,930	405	65,335	66,125	289	66,414	(2)	40	(2)
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	56,777	82	56,859	52,334	36	52,370	8	128	9
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON CB & POTTS	53,637	445	54,082	48,166	535	48,701	11	(17)	11
WESTMINSTER PLAZA FEDERAL-IRVING 72ND-74TH SAFEWAY	47,803	264	48,067	46,456	364	46,820	3	(27)	3
LA CONTE PLAZA E SIDE FEDERAL 72-74TH MCDONALD'S	46,079	77	46,156	41,004	90	41,094	12	(14)	12
TOTALS	<u>4,740,527</u>	<u>62,450</u>	<u>4,802,977</u>	<u>4,406,561</u>	<u>32,649</u>	<u>4,439,210</u>	<u>8</u>	<u>91</u>	<u>8</u>

**Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*

CITY OF WESTMINSTER
TOP 25 GENERAL SALES AND USE TAX RECEIPTS BY CENTER - SALES TAX RECEIPTS
JUNE 2022 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	3,553,458	59,326	3,612,784	2,929,153	71,735	3,000,888	21	(17)	20
E-COMMERCE ONLINE BUSINESSES AMAZON	2,755,219	2,527	2,757,746	2,200,076	6,090	2,206,166	25	(59)	25
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	2,290,561	12,049	2,302,610	2,348,653	12,187	2,360,840	(2)	(1)	(2)
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	2,247,839	69,575	2,317,414	2,033,346	3,813	2,037,159	11	1,725	14
SHOPS AT WALNUT CREEK 104TH & REED TARGET	2,206,809	16,662	2,223,471	1,864,889	12,705	1,877,594	18	31	18
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	1,532,585	9,060	1,541,645	1,689,836	8,809	1,698,645	(9)	3	(9)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	1,296,623	9,045	1,305,668	1,327,628	7,977	1,335,605	(2)	13	(2)
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	1,254,354	11,944	1,266,298	1,206,543	5,616	1,212,159	4	113	4
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	1,108,484	119,131	1,227,615	780,505	44,083	824,588	42	170	49
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	968,567	2,007	970,574	979,240	2,724	981,964	(1)	(26)	(1)
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	956,611	13,254	969,865	926,729	6,354	933,083	3	109	4
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	850,265	3,535	853,800	797,827	24,726	822,553	7	(86)	4
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	761,306	19,591	780,897	682,543	18,125	700,668	12	8	11

CITY OF WESTMINSTER
TOP 25 GENERAL SALES AND USE TAX RECEIPTS BY CENTER - SALES TAX RECEIPTS
JUNE 2022 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	696,382	1,705	698,087	706,895	2,127	709,022	(1)	(20)	(2)
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	623,750	10,662	634,412	611,541	7,432	618,973	2	43	2
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	606,894	3,622	610,516	579,162	12,340	591,502	5	(71)	3
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	578,388	7,095	585,483	622,975	5,696	628,671	(7)	25	(7)
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	489,023	948	489,971	465,329	901	466,230	5	5	5
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	416,468	1,700	418,168	404,410	1,475	405,885	3	15	3
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	389,096	828	389,924	333,853	677	334,530	17	22	17
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	351,045	2,269	353,314	227,540	4,156	231,696	54	(45)	52
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON CB & POTTS	307,221	5,576	312,797	266,666	71,761	338,427	15	(92)	(8)
WESTMINSTER PLAZA FEDERAL-IRVING 72ND-74TH SAFEWAY	276,616	2,785	279,401	256,276	2,387	258,663	8	17	8
LA CONTE PLAZA E SIDE FEDERAL 72-74TH MCDONALD'S	255,554	544	256,098	221,723	451	222,174	15	21	15
MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS	232,359	1,071	233,430	179,857	963	180,820	29	11	29
TOTALS	<u>27,005,477</u>	<u>386,511</u>	<u>27,391,988</u>	<u>24,643,195</u>	<u>335,310</u>	<u>24,978,505</u>	<u>10</u>	<u>15</u>	<u>10</u>