



WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT
July 2022





Strategic Priority 1: Preparedness and Resilience

Build a system of intentional support for residents, businesses and the environment that mitigates risks and proactively seeks out ways to ensure the community not only endures, but thrives.

This financial report supports the City's Strategic Priority "Preparedness and Resilience" by communicating timely, reliable information on the results of City operations and is intended for City Council, management, citizens and others in the spirit of transparency and disclosure.

More information on the City's Strategic Plan can be found on the City's website, <https://www.cityofwestminster.us/Government/CityCouncil/StrategicPlan>.

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The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Sales and Use Tax Fund; Parks, Open Space and Trails Fund; Utility Enterprise Funds; and Golf Course Enterprise Funds. Revenue and expenditure performance are presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the pro-rated budget, which is the percentage of the typical revenues and expenditures expected by this time of the year based primarily on 3-year historical averages.

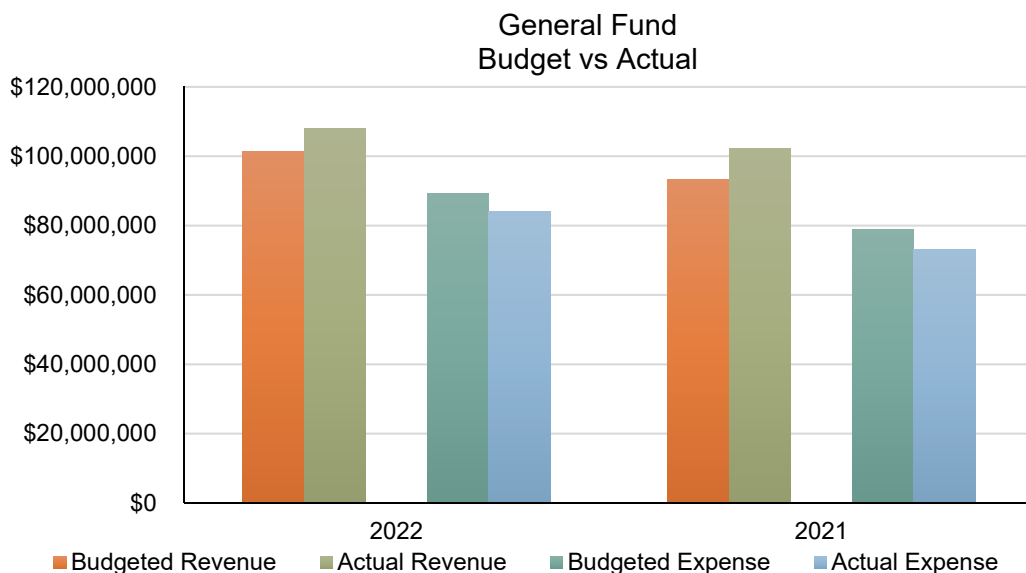
It's important to note that commencing in March 2020, the COVID-19 pandemic limited business activities and governmental services through much of 2021. Evident in this report are the most significant impacts of the pandemic on the City’s finances including the reduction in recreation revenues that were precipitated by closures and suspension of programs, events and services, as well as sales, accommodations and admission taxes resulting from the economic impacts of state-wide emergency health orders.

It’s also important to note that beginning in 2022, payroll benefit and tax expenditures, including medical and nonmedical insurances, retirement contributions and Medicare tax, are being charged to departments corresponding with employee salaries. Previously, these expenditures were centrally charged within each fund. This change is intended to provide for greater transparency as to the full cost of City services.

General Fund

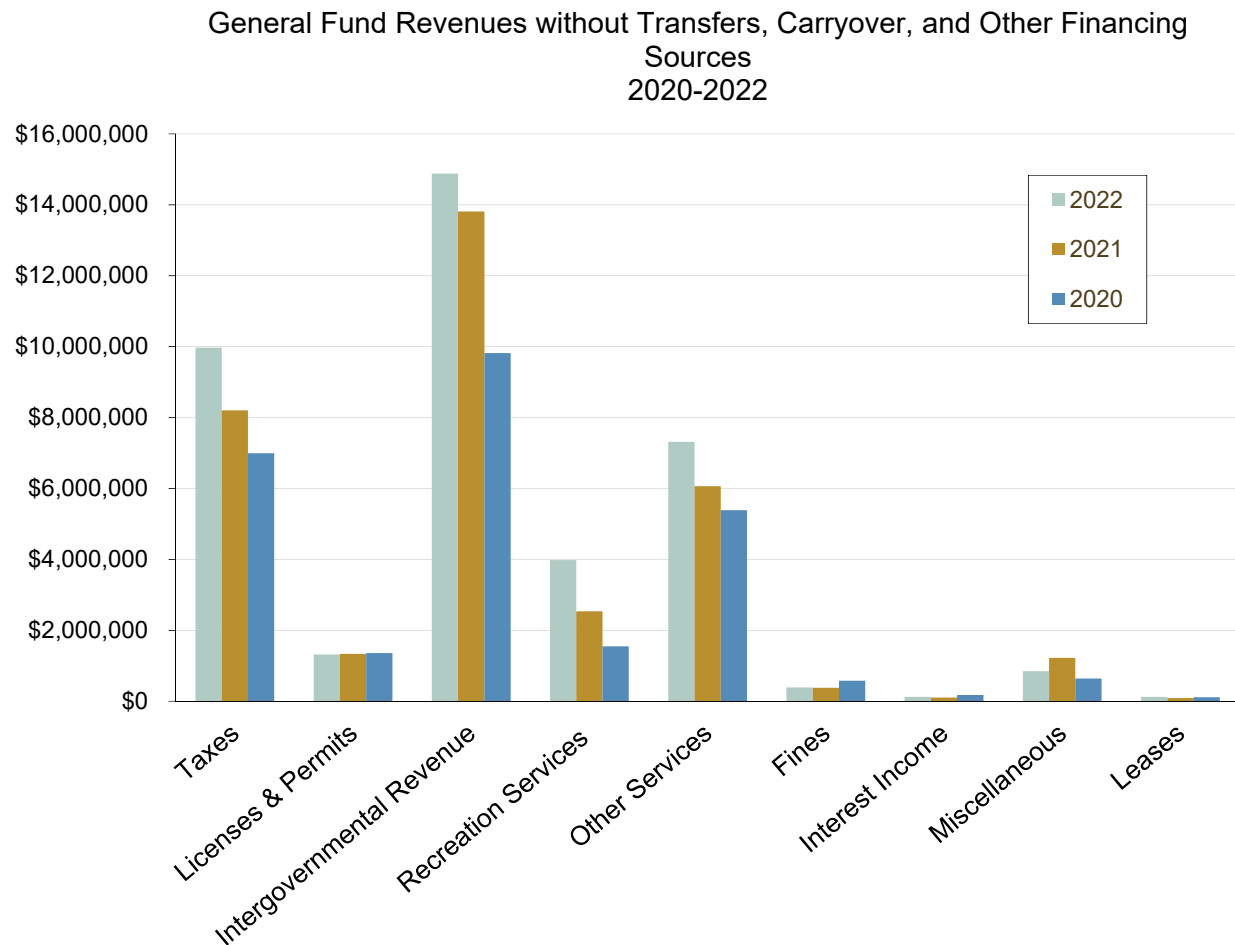
The General Fund revenues and carryover were projected to exceed expenditures by \$12,138,757. Revenues and carryover are actually exceeding expenditures by \$23,890,961, which means revenues and carryover over expenditures are ahead of projections by \$11,752,204 mostly due to American Rescue Plan Act funding and expenditure savings.

The following graph represents Budget vs. Actual for 2021-2022.



This fund reflects the result of the City’s operating departments: Police, Fire, Public Works (Street Operations), Parks, Recreation and Libraries, Community Development, Economic Development and the internal service functions: City Manager, City Attorney, Policy & Budget, Finance, General Services, Human Resources and Information Technology.

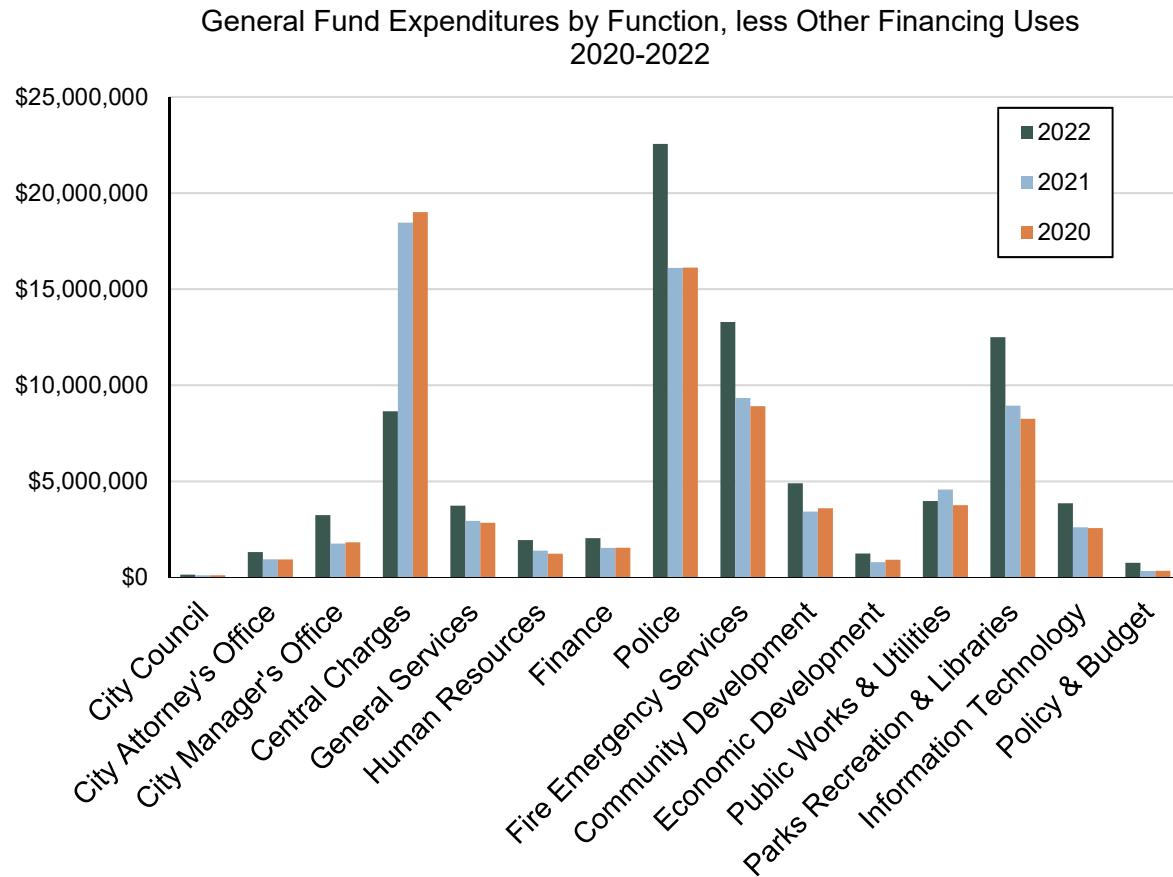
The following chart represents the trend in actual year-to-date revenues from 2020-2022.



Explanation of notable year over year revenue variances:

- The increase in Taxes is due primarily to accommodations, admissions and property taxes. Starting in 2021, all of accommodations tax is reported in the General Fund; previously it had been shared between the General and General Capital Improvement Funds (Through July, aggregate accommodations tax across both funds totaled \$949,890, \$1,426,590 and \$2,465,214 in 2020, 2021 and 2022, respectively.)
- Compared to 2021, Intergovernmental Revenue is up due to sales taxes shared by Thornton for the I-25 growth area intergovernmental agreement and Road and Bridge distributions from Adams County. 2021 and 2022 include one-time allocations of Coronavirus Aid, Relief and Economic Security Act and American Rescue Plan Act funding.
- Recreation Services revenue is up in 2022, as operations were significantly limited by closures and health order restrictions from March 2020 through much of 2021. The increase is due primarily to programs, admissions and pass fees. Rental, Silver Sneakers, and Fitness fees are up as well.
- Other Services revenue is up due primarily to street, infrastructure, franchise, and emergency medical service fees.
- Miscellaneous revenue fluctuates from year to year based on the array and timing of income received. 2021 reimbursements included a catch-up distribution from Highland Hills for 2020 Ice Centre revenue sharing and reimbursements for the City's participation in wildland fire suppression activities.

The following chart identifies the trend in actual year-to-date spending from 2020-2022.



The reallocation of payroll benefits and taxes from Central Charges to General Fund operating departments in 2022 is evident in the graph shown above. The following table summarizes amounts charged to departments in 2022 for medical/non-medical insurance, retirement contribution and Medicare tax expense. By the end of July 2022, the total allocation of employer payroll expenditures totaled \$12,850,669.

Department	Amount
City Council	\$ 8,352
City Attorney	272,792
City Manager	616,239
General Services	566,951
Finance	420,702
Police	4,053,846
Fire	2,440,187
Community Development	1,064,057
Public Works & Utilities	308,974
Economic Development	166,609
Human Resources	361,550
Parks, Recreation & Libraries	1,794,392
Information Technology	615,475
Policy & Budget	160,543
Net Change	\$ 12,850,669

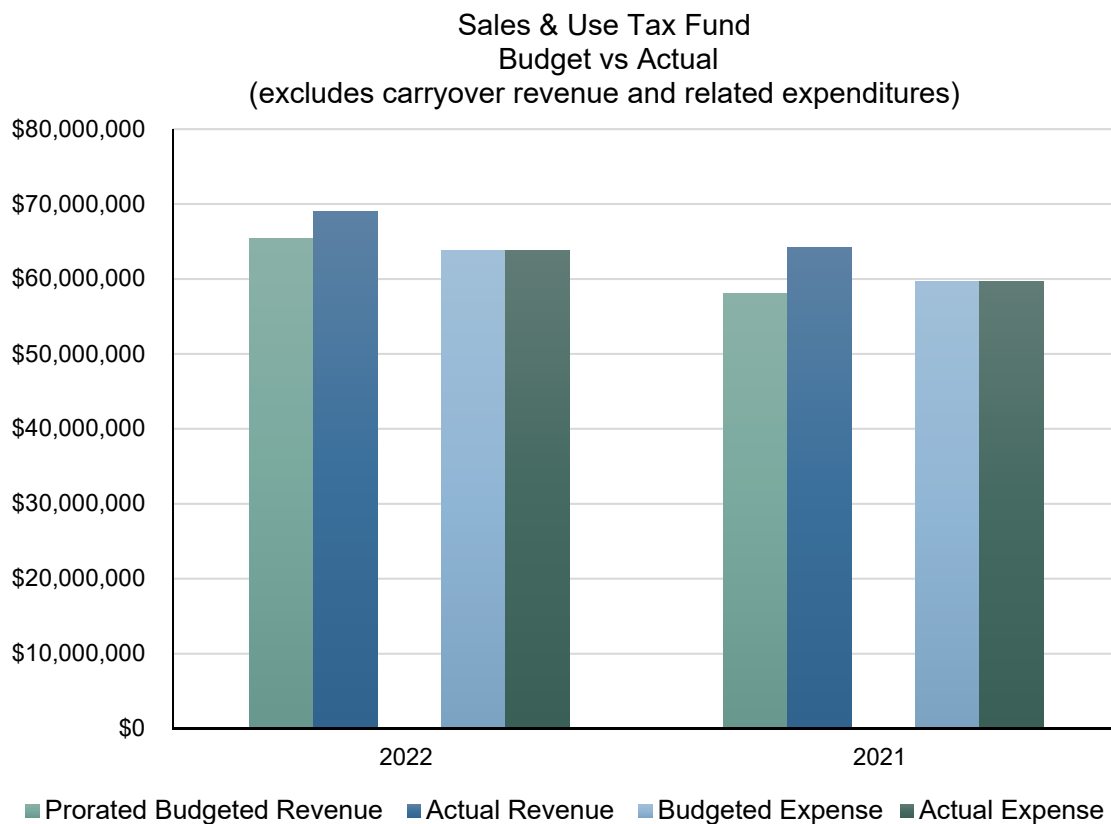
Explanation of other notable year over year expenditure variances:

- City Manager's Office is up due to Innovation and Communications Division salaries as well as professional service fees.
- The decrease in Central Charges from payroll insurances, retirement contributions and Medicare tax is offset by increases in equipment rental fees as well as transfers to the General Capital Improvement and Self-Insurance Funds.
- Police is up due to personnel services, including regular and overtime salaries, uniform and equipment allowances and career development, as well as contract services predominately for the body worn camera program authorized by City Council on December 14, 2020 and fees for fleet rental and equipment maintenance.
- Fire is up due to regular and overtime salaries as well as professional services for equipment rental fees and motor fuel charges.
- Community Development is up due to salaries.
- Public Works & Utilities is down due to the timing of street and street lighting maintenance and repair.
- Parks, Recreation and Libraries is up due to personnel services; contractual services, most notably for debt service on the 2021 parks equipment lease and water charges; as well as commodities for recreation supplies.
- Information Technology is up in personnel and professional services.

Sales and Use Tax Funds (Sales & Use Tax Fund and Parks, Open Space and Trails Sales & Use Tax Fund)

The Sales and Use Tax Fund revenues and carryover were projected to exceed expenditures by \$1,565,429. Revenues and carryover are actually exceeding expenditures by \$5,187,088, which means revenues and carryover over expenditures are ahead of projections by \$3,621,659.

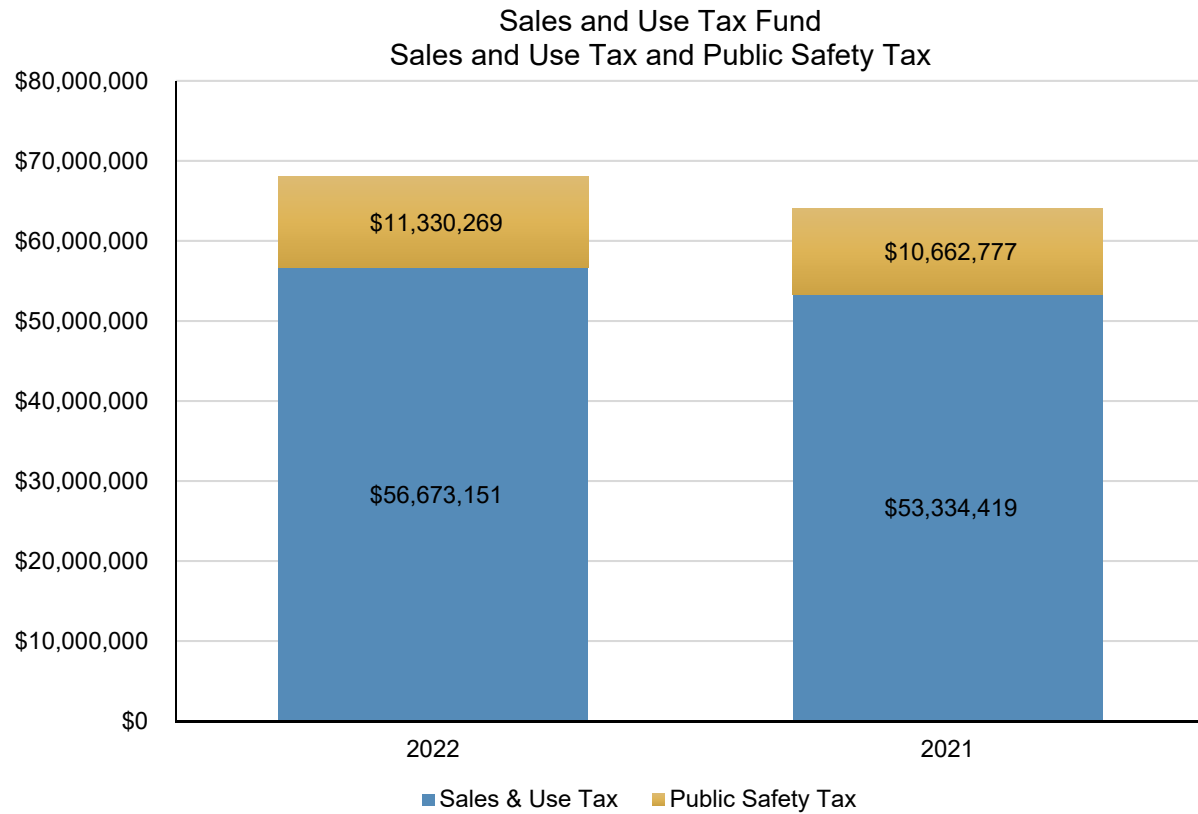
- Urban renewal areas make up 34.7% of gross sales tax collections. After urban renewal area and economic development assistance adjustments, 85.2% of this money is being retained for General Fund use in operating the City.



Looking only at the 3.0% general sales and use tax, key components are listed below:

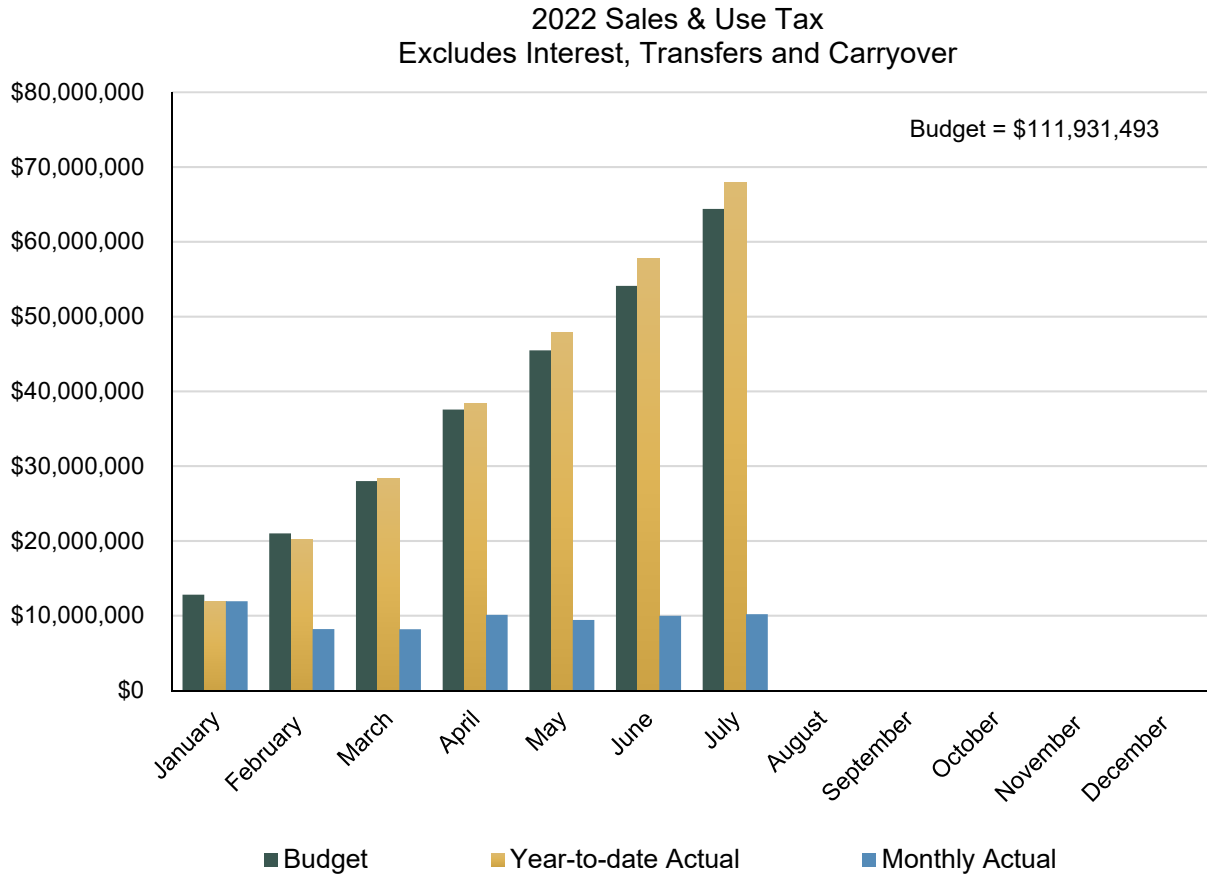
- On a year-to-date cash basis, net sales and use tax, after EDA and URA payments, is up by 5.8% from 2021.
- Sales tax receipts from retail activity, net of EDA and URA payments, are up 7.6% from 2021. This comparative figure does not include use tax receipts or audit and enforcement recovery amounts.
- On a year-to-date basis, across the top 25 shopping centers, total sales and use tax receipts are up 10.0% compared to the prior year.

The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.

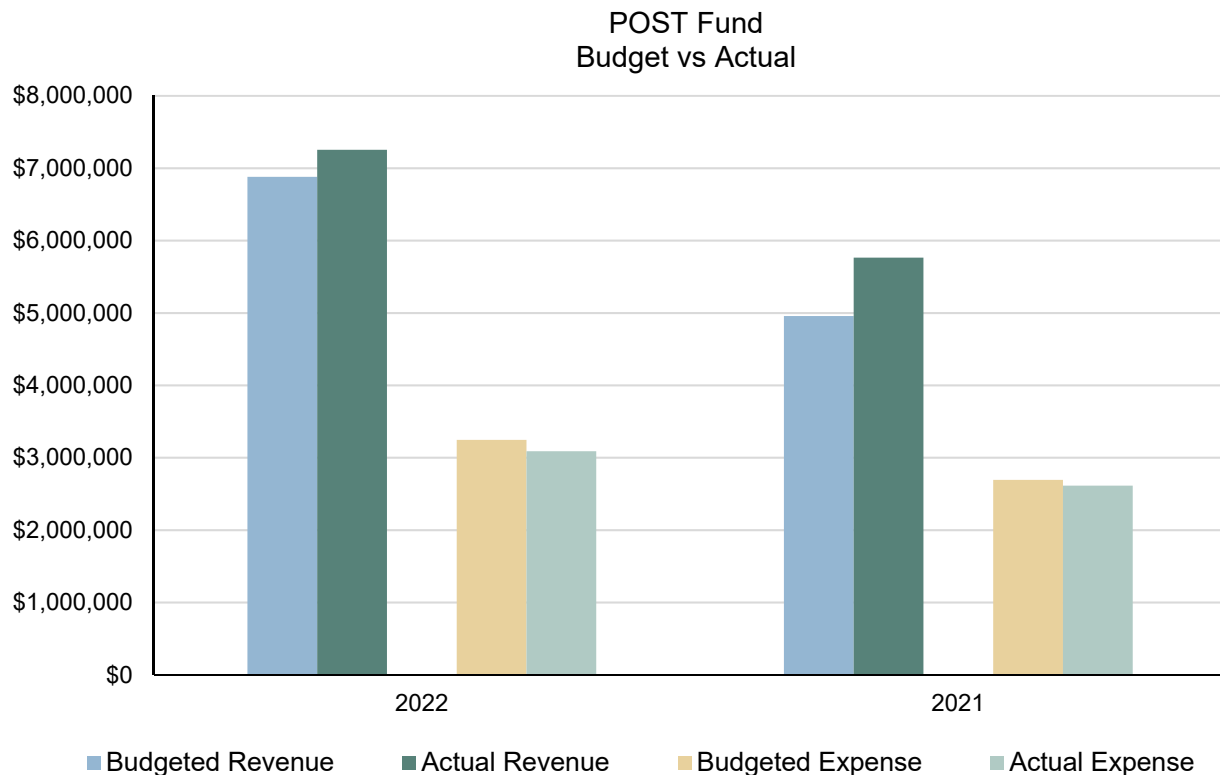


The Sales & Use Tax Fund is the repository for the 3.6% City sales and use tax. The 3.0% general sales and use tax monies provides for the General Fund, General Capital Improvement Fund and Debt Service Fund. The 0.6% Public Safety Tax (PST) is sales and use tax to be used for funding public safety related expenditures.

The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.



The Parks, Open Space and Trails Fund (POST) is the repository for the 0.25% City Sales & Use Tax, shared open space tax revenues from Adams and Jefferson Counties. POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$3,635,895. Revenues and carryover are actually exceeding expenditures by \$4,163,925, which means revenues and carryover over expenditures are ahead of projections by \$528,030.

Year over year revenue increased \$1.5 million from 2021 primarily due to carryover funding and increases in intergovernmental revenue and taxes.

Expenditures increased \$0.5 million compared to 2021 due mostly to the reallocation of retirement contributions and Medicare tax from General Fund Central Charges to the POST Fund as well transfers to the Walnut Creek Golf Preserve.

It's important to note that in March 2021, City Council approved the migration of open space projects funded by Westminster's 0.25% POST sales & use tax and county shared open space taxes from the General Capital Improvement Fund (GCIF) to the POST Fund. The 2021 POST results have been adjusted to provide for comparative illustration. Specifically, \$13.7 million in transfers from GCIF has been removed from 2021 revenues in the graph above.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$13,603,269 to fund capital projects. Additional appropriations totaling \$5,940,000 were added to the capital program as part of the 2022 adopted budget, as adjusted. After current year expenditures totaling \$2,341,823, the remaining budget authorized and available for capital projects totals \$17,201,446.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 13,603,269	\$ 5,940,000	\$ 2,341,823	\$ 17,201,446

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Recreation Facilities Major Project & Long Term Plan	\$ -	\$ 580,000	\$ -	\$ 580,000
Westminster Center Urban Reinvestment Plan Area Downtown Parks	\$ 805,091	\$ -	\$ -	\$ 805,091
Recreation Facilities Improvements	\$ 863,435	\$ 275,000	\$ 245,889	\$ 892,546
Park Sustainability Program (Jefferson County Open Space)	\$ 458,050	\$ 466,000	\$ 6,868	\$ 917,182
Park Sustainability Program	\$ 660,683	\$ 569,000	\$ 130,927	\$ 1,098,756
Westminster Center Urban Reinvestment Plan Area Downtown Parks (Jefferson County Open Space)	\$ 1,231,470	\$ -	\$ -	\$ 1,231,470
Facilities Maintenance - Parks and Recreation Facilities	\$ 1,439,505	\$ 202,000	\$ 102,233	\$ 1,539,272
Facilities Maintenance - Parks and Recreation Facilities (Jefferson County Open Space)	\$ 1,075,980	\$ 698,000	\$ 62,794	\$ 1,711,186

Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

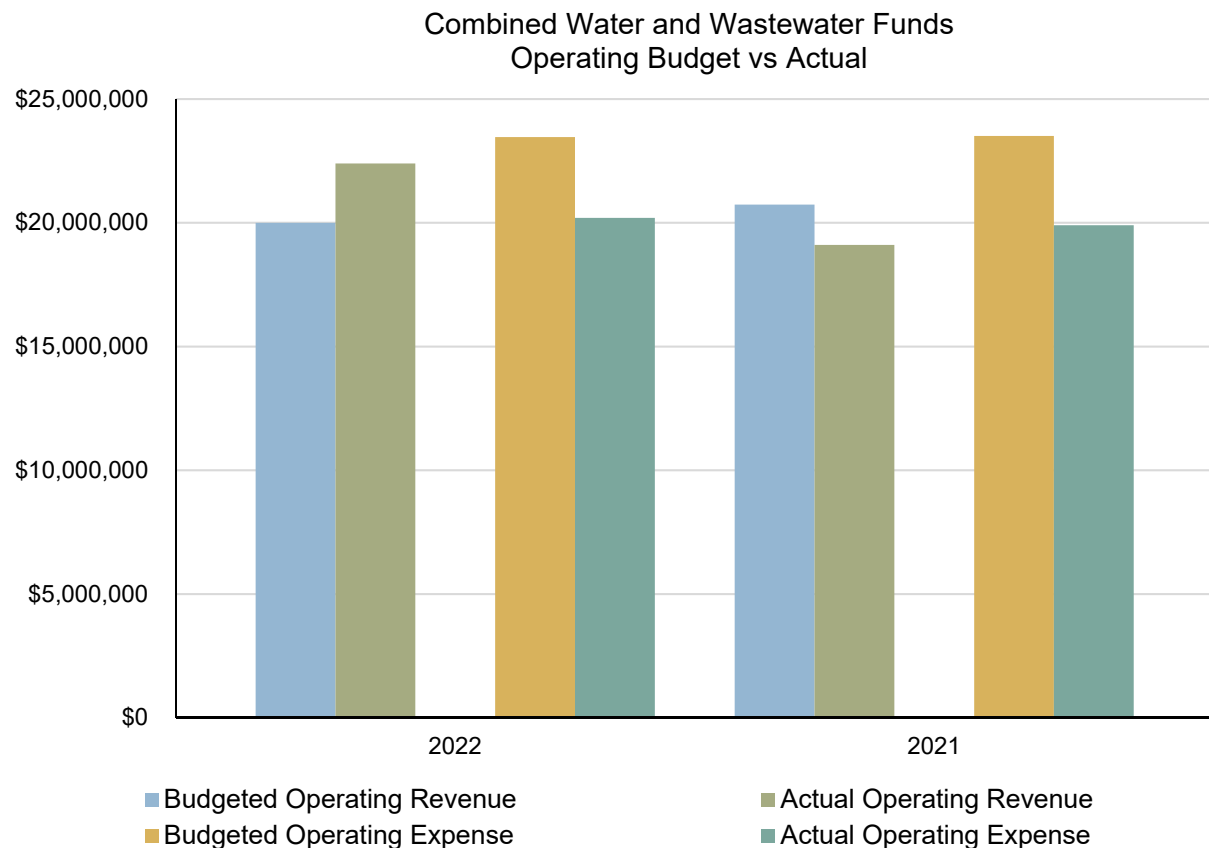
Water, Wastewater and Storm Water Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Water Drainage Funds. As the Water and Wastewater operations work together under the Public Works and Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues were projected to exceed expenditures by \$13,313,114. Revenues are actually exceeding expenditures by \$17,806,704, which means revenues over expenditures are ahead of projections by \$4,493,590.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$3,465,043. Operating revenues are actually exceeding operating expenditures by \$2,200,584, which means operating revenues are ahead of projections by \$5,665,627.

It's important to note that Rates and Charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The following graphical illustrations only reflect the operating portion of this funding source.



The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$85,518,572 to fund capital projects. Additional appropriations totaling \$29,177,000 were added to the capital program as part of the 2022 budget, as adjusted. With current year expenditures totaling \$7,704,944, the remaining budget authorized and available for capital projects totals \$106,990,628.

Water and Wastewater Capital Program	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 48,639,479	\$ 19,776,000	\$ 2,540,816	\$ 65,874,663
Wastewater	\$ 36,879,093	\$ 9,401,000	\$ 5,164,128	\$ 41,115,965
Combined	\$ 85,518,572	\$ 29,177,000	\$ 7,704,944	\$ 106,990,628

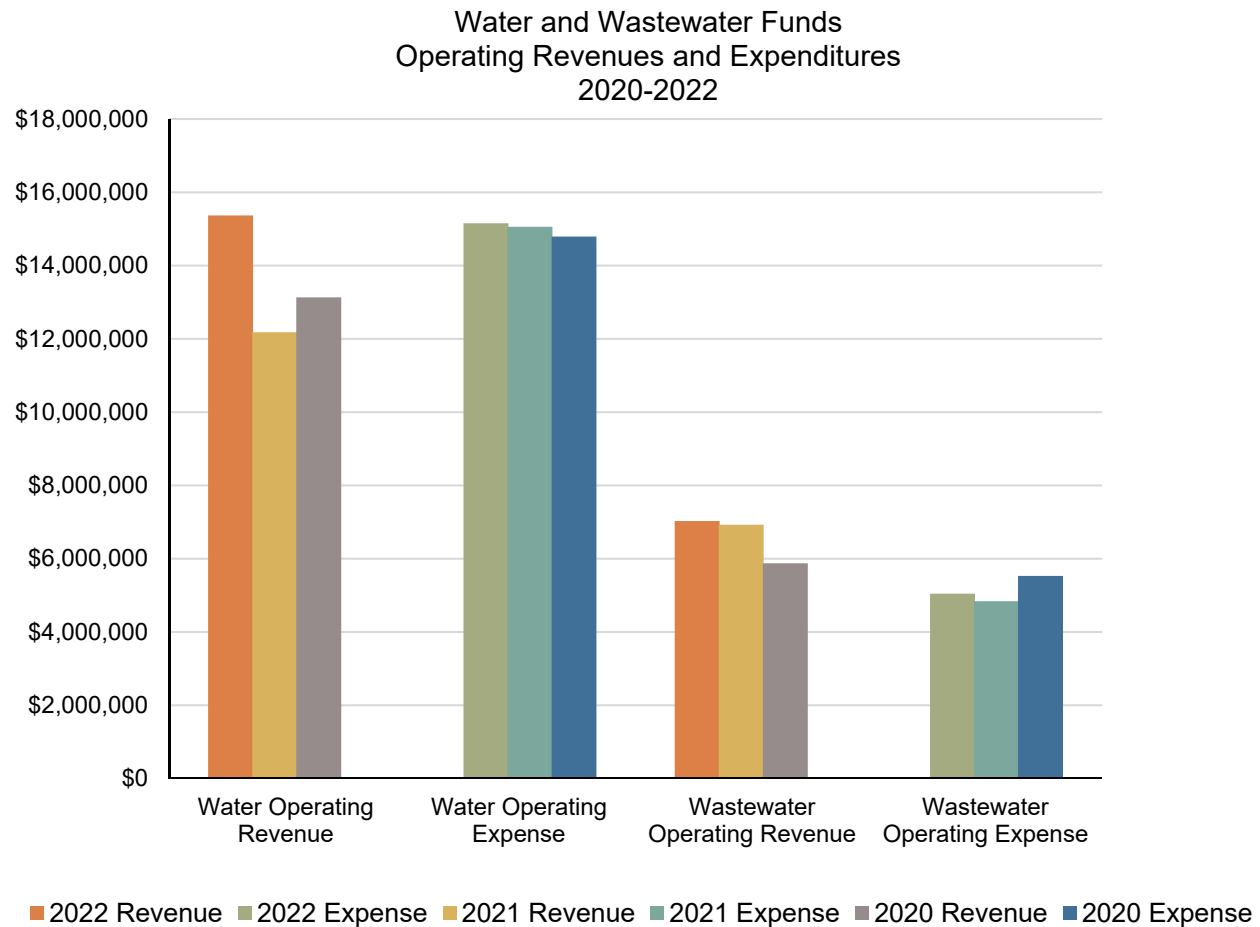
The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

Water Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
WATER 2025 (Debt)	\$ 16,174,372	\$ -	\$ 636,469	\$ 15,537,903
Northridge Storage Tanks Repair	\$ 7,967,442	\$ 8,000,000	\$ 134,495	\$ 15,832,947
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 1,523,000	\$ 6,667,000	\$ 19,088	\$ 8,170,912
Sheridan Water Main Replacement	\$ 7,790,764	\$ -	\$ 830,405	\$ 6,960,359
Wattenberg Reservoir Cell #2 Capacity Increase Purchase	\$ -	\$ 2,600,000	\$ -	\$ 2,600,000
Water Capital Outlay Replacement	\$ 1,192,639	\$ 714,000	\$ 257,827	\$ 1,648,812
Water Supply Development	\$ 1,785,480	\$ -	\$ 61,659	\$ 1,723,821
Lowell Blvd. Water Main Replacement	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000
Comprehensive Water Supply Plan - Reclaimed Distribution System	\$ 1,259,326	\$ -	\$ 64,624	\$ 1,194,702
Comprehensive Water Supply Plan - Wattenberg Reservoir (Debt)	\$ 1,059,908	\$ -	\$ -	\$ 1,059,908

Wastewater Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Interceptor Sewer Improvements (Debt)	\$ 12,352,168	\$ -	\$ 3,598,998	\$ 8,753,170
Big Dry Creek Electrical Motor Control Center Replacement	\$ 500,000	\$ 8,147,000	\$ -	\$ 8,647,000
Big Dry Creek Interceptor Sewer Improvements	\$ 6,431,588	\$ -	\$ 871,090	\$ 5,560,498
88th & Zuni Lift Station Repair and Replace	\$ 962,774	\$ 3,100,000	\$ 99,663	\$ 3,963,111
Big Dry Creek Interceptor Sewer Improvements	\$ 3,728,611	\$ -	\$ 524,450	\$ 3,204,161
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,704,000	\$ -	\$ -	\$ 3,704,000

Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

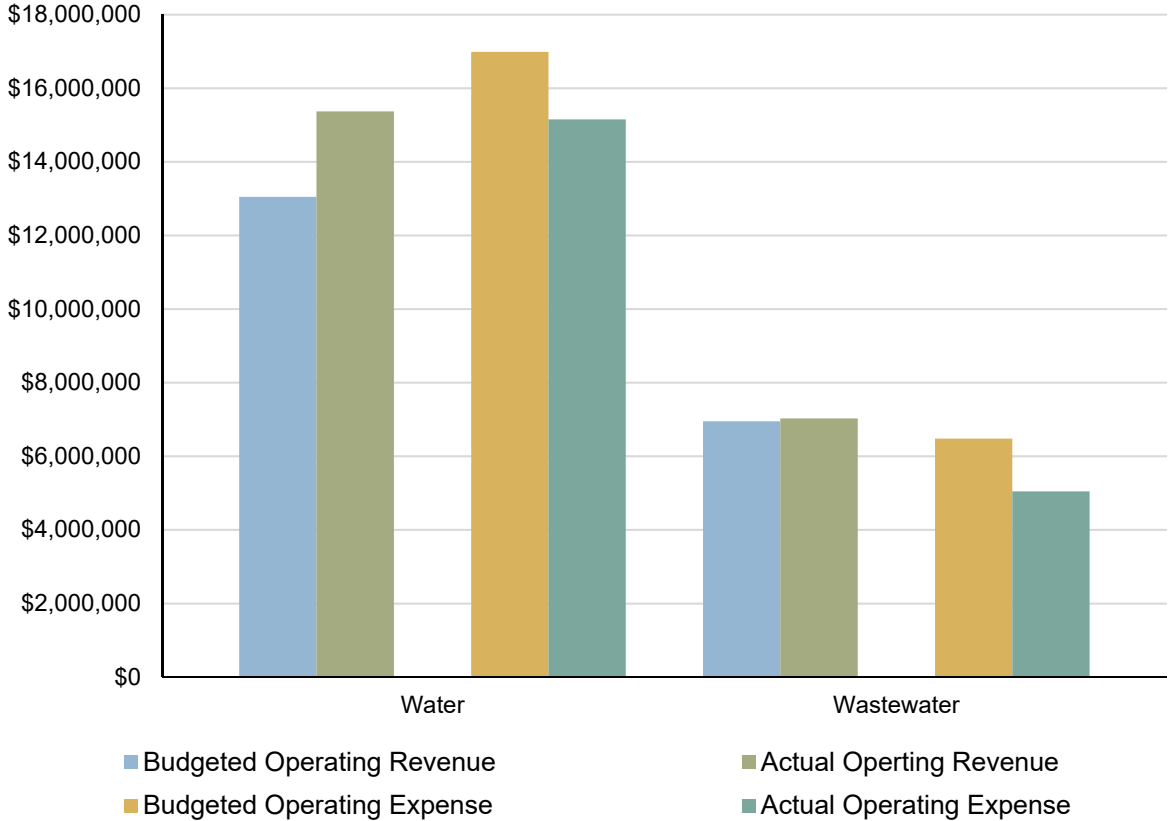


Fluctuations in revenue are mostly due to the effect of climatic variations on water consumption and changes in billing rates. Weather conditions in the spring and early summer of 2022 have been abnormally hot and dry, resulting in increased consumption.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

*To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graphical illustration above only reflects the Utility's operating revenues and expenditures.

**Water and Wastewater Funds
2022 Operating Budget vs Actual**

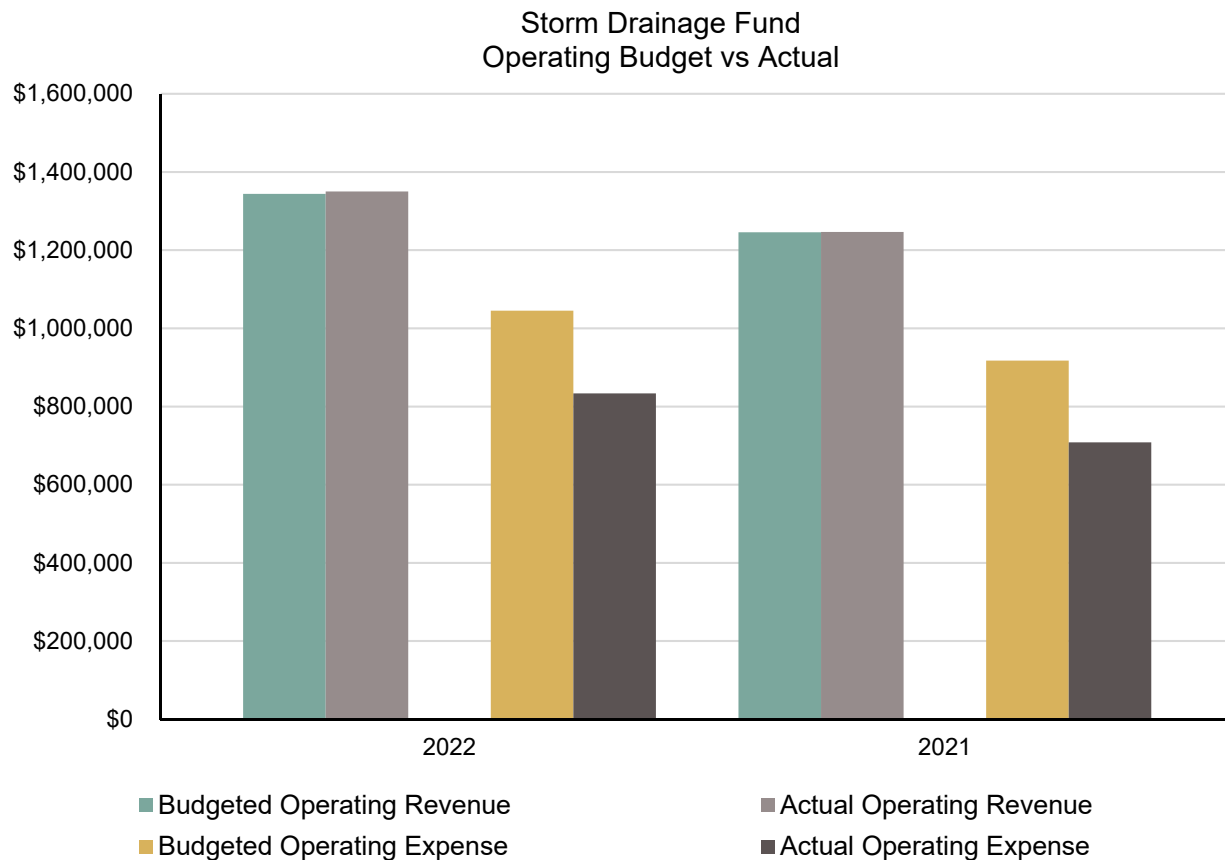


Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$2,584,524. Revenues and carryover are actually exceeding expenditures by \$2,824,062, which means revenues and carryover over expenditures are ahead of projections by \$239,538.

The Storm Drainage Fund operating revenues were projected to exceed operating expenditures by \$298,719. Operating revenues are actually exceeding operating expenditures by \$516,654, which means operating revenues over operating expenditures are ahead of projections by \$217,935.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2021-2022.



The reallocation of payroll benefits and taxes to the business units where salaries are charged is evident in this graphical illustration; these Storm Drainage expenses were previously being charged to the Water Fund. Also evident is the proportional increase in the allocation of Rates and Charge to operating revenue as a result of the additional expense.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage capital improvement program had a beginning authorized budget of \$5,491,185 to fund capital projects. Additional appropriations totaling \$3,422,000 were added to the capital program with the 2022 Adopted Budget, as adjusted. After current year expenditures totaling \$855,418, the remaining budget authorized and available for capital projects totals \$8,057,767.

Stormwater Capital Program	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 5,491,185	\$ 3,422,000	\$ 855,418	\$ 8,057,767

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Stormwater Major Capital Projects	Beginning Authorized*	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 464,000	\$ 1,000,000	\$ -	\$ 1,464,000
Stormwater Miscellaneous Improvements	\$ 616,097	\$ 750,000	\$ 318,509	\$ 1,047,588
Asset Inventory and Condition Assessment	\$ 1,264,521	\$ 100,000	\$ 231,433	\$ 1,133,088
Shaw Heights Tributary Improvements	\$ 900,000	\$ -	\$ 175,000	\$ 725,000
Westy Station Area-Water Basin Water Quality Pond	\$ 250,000	\$ 547,000	\$ -	\$ 797,000
Stormwater Infrastructure Major Repair & Replacement	\$ 246,990	\$ 500,000	\$ -	\$ 746,990

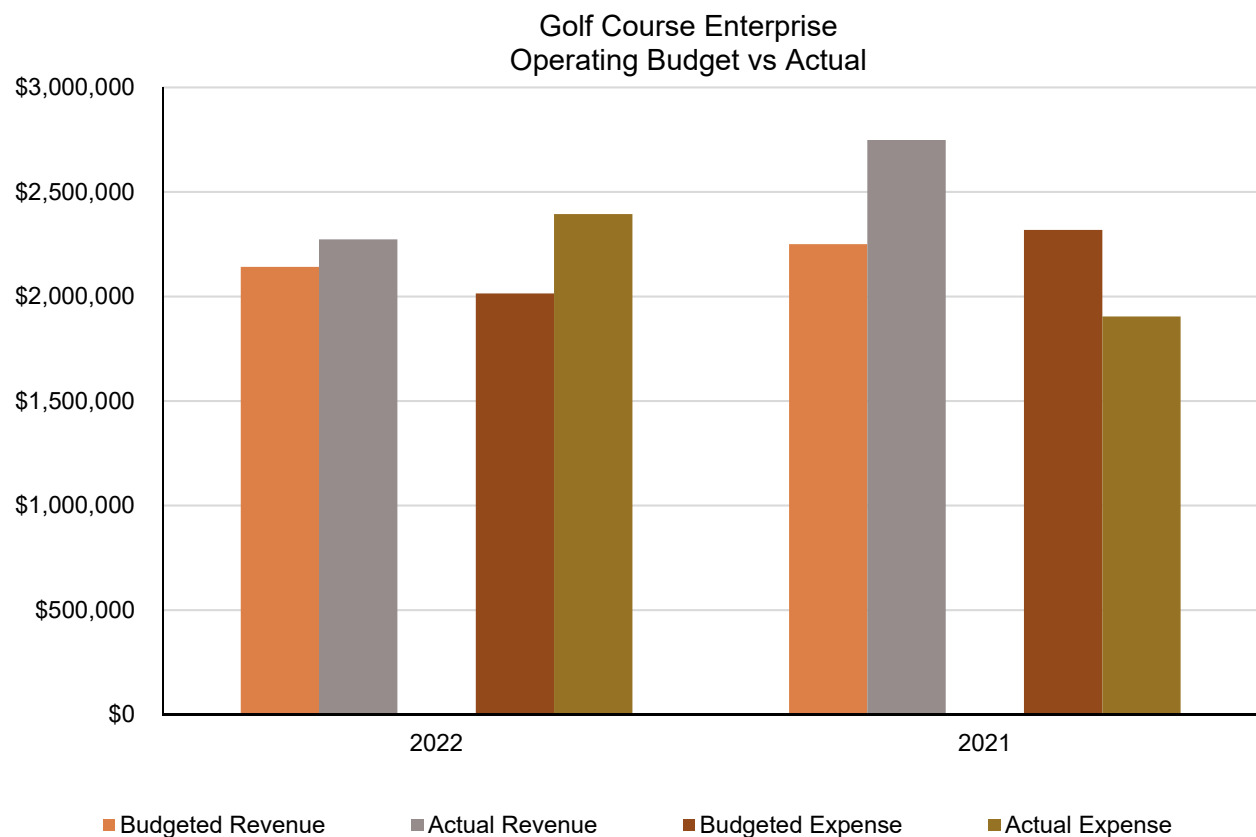
Capital project expenditure information is not included in the Storm Drainage graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

Golf Course Enterprise - Legacy Ridge Golf Course and Walnut Creek Golf Preserve

This enterprise reflects the City’s two municipal golf courses.

The combined Golf Course Fund revenues and carryover were projected to exceed expenditures by \$1,070,244. Revenues and carryover are actually exceeding expenditures by \$824,145, which means revenues and carryover over expenditures are under of projections by \$246,099.

The combined Golf Course Fund operating revenues were projected to exceed operating expenditures by \$127,348. Operating expenditures are actually exceeding operating revenues by \$120,705, which means operating revenues over operating expenditures are under of projections by \$248,053.



Fluctuations in golf course revenue are largely subject to weather conditions that impact fees for greens, cart rental and the driving range. Compared to 2021, operating revenues are down \$475,107 due to the irrigation replacement project currently underway. Current year operating revenues are ahead of budget by \$131,721.

Year over year, operating expenditures are up \$489,882, mainly due to the Marshall Fire Fundraiser donation to the Community Foundation of Boulder County as well as merchandise for resale, personnel costs and water usage. Current year operating expenditures exceed budget by \$379,774 due to water usage and maintenance equipment purchases that carried over from 2021.

The following page provides a capital improvement program financial summary for the golf courses.

The combined Legacy Ridge Golf Course and Walnut Creek Golf Preserve capital program had a beginning authorized budget of \$4,257,743 to fund capital projects. Additional appropriations totaling \$524,000 were added to the capital program with the 2022 Adopted Budget, as adjusted. After current year expenditures of \$1,725,611, the remaining budget authorized and available for capital projects totals \$3,056,132.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Legacy Ridge	\$ 1,447,799	\$ 322,000	\$ 693,268	\$ 1,076,531
Walnut Creek	\$ 2,809,944	\$ 202,000	\$ 1,032,343	\$ 1,979,601
Combined	\$ 4,257,743	\$ 524,000	\$ 1,725,611	\$ 3,056,132

The following schedule provides a list of current capital projects and the respective authorized and available budgets for each.

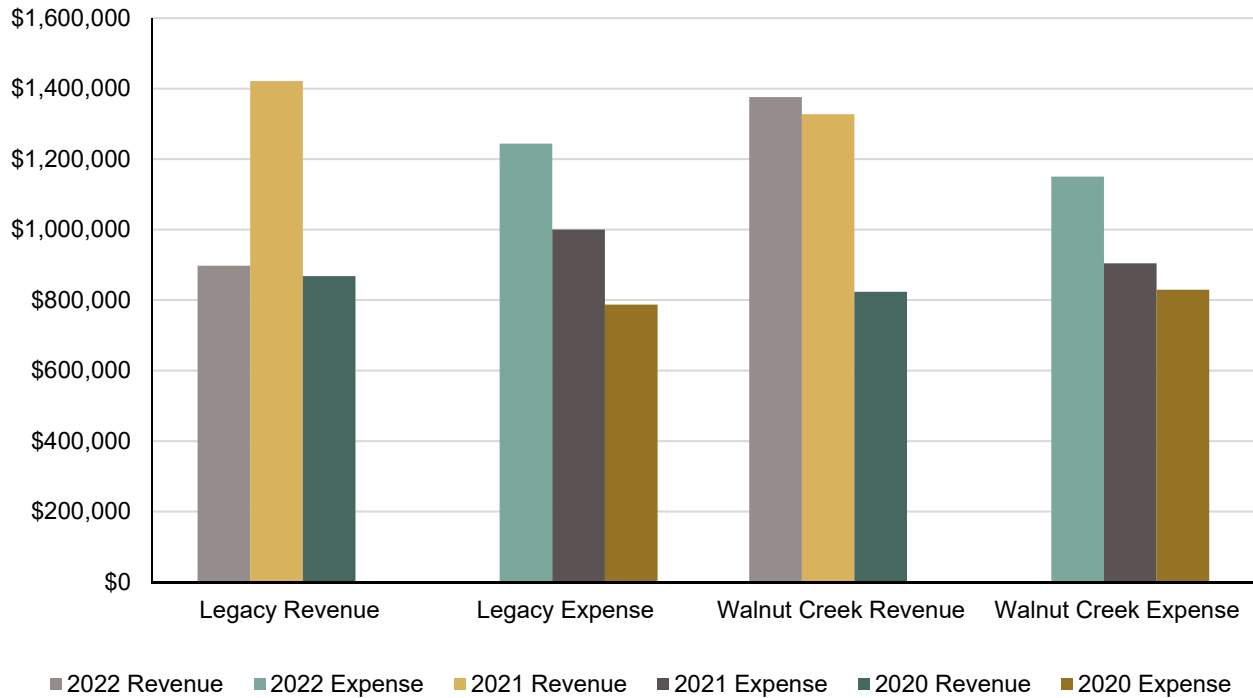
Legacy Ridge Golf Course Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Facilities Maintenance Improvements	\$ 14,493	\$ -	\$ 9,951	\$ 4,542
Irrigation System Replacement	\$ 267,603	\$ -	\$ 261,204	\$ 6,399
Golf Cart Replacement	\$ 24,961	\$ 87,000	\$ 12,700	\$ 99,261
Cart Path Replacement	\$ 75,000	\$ 75,000	\$ -	\$ 150,000
Golf Course Improvements	\$ 277,271	\$ 160,000	\$ 42,691	\$ 394,580
Irrigation System Replacement COP	\$ 788,471	\$ -	\$ 366,722	\$ 421,749

Walnut Creek Golf Preserve Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Facilities Maintenance Improvements	\$ 4,547	\$ -	\$ -	\$ 4,547
Golf Course Improvements	\$ 10,358	\$ 40,000	\$ 28,670	\$ 21,688
Golf Cart Replacement	\$ 36,484	\$ 87,000	\$ 12,700	\$ 110,784
Cart Path Replacement	\$ 62,937	\$ 75,000	\$ -	\$ 137,937
Irrigation System Replacement COP	\$ 2,695,618	\$ -	\$ 990,973	\$ 1,704,645

Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Legacy Ridge Golf Course and Walnut Creek Golf Preserve Golf Course Enterprise Funds.

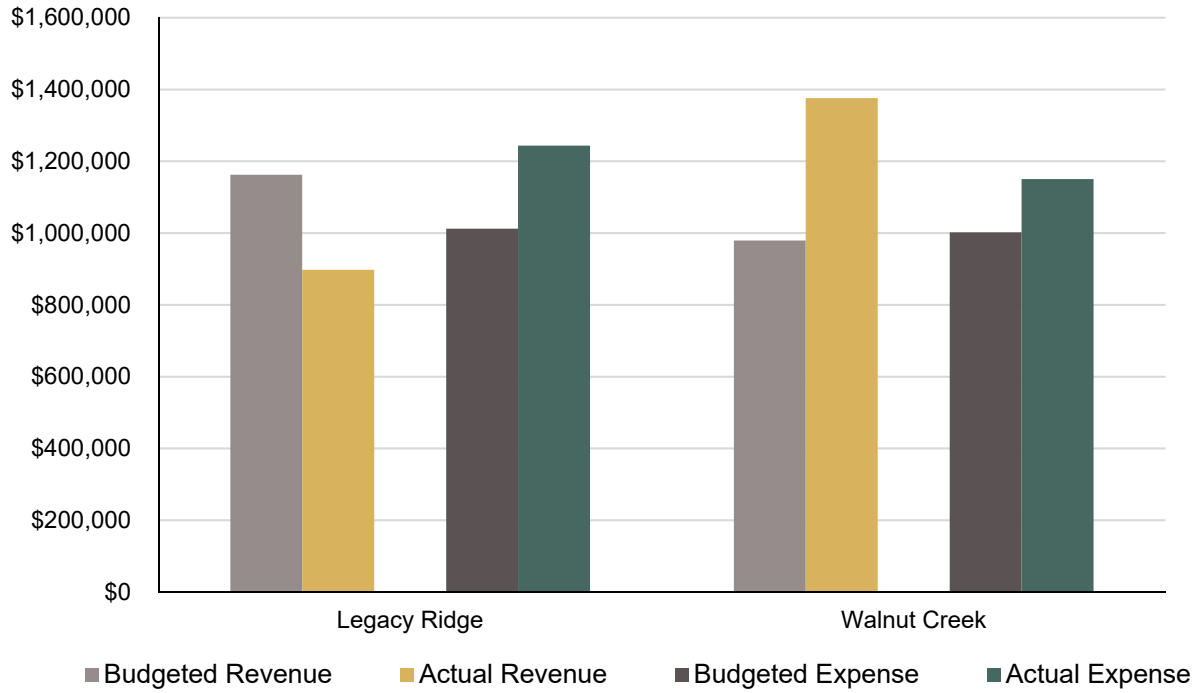
Legacy Ridge Golf Course and Walnut Creek Golf Preserve
Operating Revenue and Expenditures
2020-2022



Compared to 2021, operating revenue is down at Legacy Ridge due to the irrigation replacement project that has been underway since Fall 2021. Revenue was down in 2020 due to the COVID-19 pandemic when both courses were closed from March 14 through May 8, and thereafter, operating with modified protocols.

Year over year, operating expenditures are up \$243,810 at Legacy Ridge due to the Marshall Fire Fundraiser donation, personnel costs and water usage. Operating expenditures are up \$246,072 at Walnut Creek due to an increase in personnel costs, water usage, and maintenance equipment purchases.

**Legacy Ridge Golf Course and Walnut Creek Golf Preserve
Operating Budget vs Actual**



The unfavorable budget to actual revenue variance for Legacy Ridge is due to green fees and cart rental as a result of the irrigation replacement project and partial closure of the course that commenced in 2021. Legacy Ridge revenue will continue to be impacted by the irrigation replacement project through much of 2022.

Budget to actual operating expenditure variances are primarily due to increased water usage and maintenance equipment purchases that will be appropriated later this year. The Marshall Fire Fundraiser donation to Community Reach of Boulder County is also part of the budget to actual variance at Legacy Ridge.

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City of Westminster
Financial Report
For Seven Months Ending July 31, 2022

Description	Budget	Pro-rated for Seasonal		Actual	(Under) Over Budget	% Budget
		Flows	Notes			
General Fund						
Revenues						
Taxes	13,386,606	11,378,615	(1)	9,971,107	(1,407,508)	87.6%
Licenses & Permits	3,072,320	1,536,160		1,318,634	(217,526)	85.8%
Intergovernmental Revenue	10,568,263	7,714,832	(2)	14,881,471	7,166,639	192.9%
Charges for Services						
Recreation Services	6,336,016	3,421,449		3,978,496	557,047	116.3%
Other Services	13,086,542	6,805,002		7,311,790	506,788	107.4%
Fines	1,200,315	732,192		389,190	(343,002)	53.2%
Interest Income	200,000	108,000		119,368	11,368	110.5%
Miscellaneous	2,031,424	589,113		846,178	257,065	143.6%
Leases	85,000	122,836		122,836	0	100.0%
Interfund Transfers	111,403,356	64,314,774		64,314,774	0	100.0%
Sub-total Revenues	<u>161,369,842</u>	<u>96,722,973</u>		<u>103,253,844</u>	<u>6,530,871</u>	<u>106.8%</u>
Carryover	4,775,896	4,775,896		4,775,896	0	100.0%
Total Revenues	<u>166,145,738</u>	<u>101,498,869</u>		<u>108,029,740</u>	<u>6,530,871</u>	<u>106.4%</u>
Expenditures						
City Council	363,506	222,810		146,038	(76,772)	65.5%
City Attorney's Office	2,574,464	1,505,616		1,320,262	(185,354)	87.7%
City Manager's Office	5,970,774	3,449,191		3,239,543	(209,648)	93.9%
Central Charges	22,903,764	8,744,015		8,641,469	(102,546)	98.8%
General Services	7,688,898	4,410,877		3,733,579	(677,298)	84.6%
Human Resources	3,642,817	2,102,541		1,939,061	(163,480)	92.2%
Finance	3,404,310	2,004,517	(3)	2,044,530	40,013	102.0%
Police	40,867,540	24,198,590		22,555,205	(1,643,385)	93.2%
Fire Emergency Services	22,532,997	13,126,955	(4)	13,290,700	163,745	101.2%
Community Development	8,752,330	5,132,896		4,898,386	(234,510)	95.4%
Economic Development	2,796,546	1,493,184		1,241,110	(252,074)	83.1%
Public Works & Utilities	12,224,873	5,162,971		3,975,761	(1,187,210)	77.0%
Parks, Recreation & Libraries	23,731,756	12,772,159		12,498,372	(273,787)	97.9%
Information Technology	7,193,348	4,168,900		3,859,399	(309,501)	92.6%
Policy & Budget	1,497,815	864,890		755,364	(109,526)	87.3%
Total Expenditures	<u>166,145,738</u>	<u>89,360,112</u>		<u>84,138,779</u>	<u>(5,221,333)</u>	<u>94.2%</u>
Revenues Over(Under) Expenditures	<u>0</u>	<u>12,138,757</u>		<u>23,890,961</u>	<u>11,752,204</u>	

- (1) Taxes revenue is under budget due to accomodations tax.
- (2) Intergovernmental Revenue is over budget due to American Rescue Plan Act funding to be appropriated later this year.
- (3) Finance is over budget due to the payment of separation benefits.
- (4) Fire Emergency Services is over budget due to overtime salaries.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Sales and Use Tax Fund						
Revenues						
Sales Tax						
Sales Tax Returns	78,005,668	45,008,970		47,248,605	2,239,635	105.0%
Sales Tax Audit Revenues	999,500	582,709		733,815	151,106	125.9%
S-T Rev. STX	<u>79,005,168</u>	<u>45,591,679</u>		<u>47,982,420</u>	<u>2,390,741</u>	105.2%
Use Tax						
Use Tax Returns	13,471,076	7,587,904		8,498,649	910,745	112.0%
Use Tax Audit Revenues	800,000	466,400		192,082	(274,318)	41.2%
S-T Rev. UTX	<u>14,271,076</u>	<u>8,054,304</u>		<u>8,690,731</u>	<u>636,427</u>	107.9%
Total STX and UTX	<u>93,276,244</u>	<u>53,645,983</u>		<u>56,673,151</u>	<u>3,027,168</u>	105.6%
Public Safety Tax						
PST Tax Returns	18,295,349	10,535,603		11,145,159	609,556	105.8%
PST Audit Revenues	359,900	209,822		185,110	(24,712)	88.2%
Total Rev. PST	<u>18,655,249</u>	<u>10,745,425</u>		<u>11,330,269</u>	<u>584,844</u>	105.4%
Interest Income	120,000	70,000		79,647	9,647	113.8%
Interfund Transfers	1,531,172	893,184		893,184	0	100.0%
Carryover	5,000,000	5,000,000		5,000,000	0	100.0%
Total Revenues	<u>118,582,665</u>	<u>70,354,592</u>		<u>73,976,251</u>	<u>3,621,659</u>	105.1%
Expenditures						
Central Charges	<u>118,582,665</u>	<u>68,789,163</u>		<u>68,789,163</u>	<u>0</u>	100.0%
Revenues Over(Under) Expenditures	<u>0</u>	<u>1,565,429</u>		<u>5,187,088</u>	<u>3,621,659</u>	

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2022**

Description	Budget	Pro-rated	Notes	Actual	(Under) Over	%
		for Seasonal			Budget	Budget
Parks, Open Space and Trails Fund						
Revenues						
Sales & Use Tax	7,769,910	4,468,751		4,719,733	250,982	105.6%
Intergovernmental Revenue	2,750,000	1,315,389		1,418,476	103,087	107.8%
Interest Income	120,000	70,000		84,171	14,171	120.2%
Miscellaneous	5,000	2,917		7,425	4,508	254.5%
Interfund Transfers	106,289	62,002		62,002	0	100.0%
Sub-total Revenues	10,751,199	5,919,059		6,291,807	372,748	106.3%
Carryover	962,115	962,115		962,115	0	100.0%
Total Revenues	11,713,314	6,881,174		7,253,922	372,748	105.4%
Expenditures						
Central Charges	2,380,634	1,388,613		1,286,246	(102,367)	92.6%
Park Services	3,392,680	1,856,666		1,803,751	(52,915)	97.1%
Total Expenditures	5,773,314	3,245,279		3,089,997	(155,282)	95.2%
Revenues Over(Under) Expenditures	5,940,000	3,635,895	(1)	4,163,925	528,030	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	5,940,000			2,341,823		
Beginning Authorized	13,603,269			0		
Total Capital Program	19,543,269			2,341,823	17,201,446	

(1) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Seven Months Ending July 31, 2022

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Water and Wastewater Funds - Combined								
Operating Revenues								
License & Permits	107,000		62,417		58,549		(3,868)	93.8%
Rates and Charges - Operating	42,021,822		19,720,143	(1)	21,978,546		2,258,403	111.5%
Miscellaneous	370,713		216,249	(2)	358,141		141,892	165.6%
Total Operating Revenues	<u>42,499,535</u>		<u>19,998,809</u>		<u>22,395,236</u>		<u>2,396,427</u>	112.0%
Operating Expenditures								
Central Charges	6,788,350		3,959,871		3,954,272		(5,599)	99.9%
Finance	1,411,222		800,163		803,041		2,878	100.4%
Public Works & Utilities	34,119,640		18,607,165		15,324,583		(3,282,582)	82.4%
Parks, Recreation & Libraries	180,323		96,653		112,756		16,103	116.7%
Total Operating Expenditures	<u>42,499,535</u>		<u>23,463,852</u>		<u>20,194,652</u>		<u>(3,269,200)</u>	86.1%
Operating Income (Loss)		<u>0</u>	<u>(3,465,043)</u>		<u>2,200,584</u>		<u>5,665,627</u>	
Other Revenue and Expenditures								
Rates and Charges - Nonoperating	26,321,706		12,586,691	(1)	13,904,805		1,318,114	110.5%
Tap Fees	8,500,000		4,958,334	(3)	1,577,426		(3,380,908)	31.8%
Interest Income	596,020		347,678		343,435		(4,243)	98.8%
Sale of Assets	0		0		895,000		895,000	
Debt Service	(9,716,759)		(3,142,231)		(3,142,231)		0	100.0%
Reserve Transfer In	11,354,394		6,623,396		6,623,396		0	100.0%
Reserve Transfer Out	(7,878,361)		(4,595,711)		(4,595,711)		0	100.0%
Total Other Revenue (Expenditures)	<u>29,177,000</u>		<u>16,778,157</u>		<u>15,606,120</u>		<u>(1,172,037)</u>	
Revenues Over(Under) Expenditures	<u>29,177,000</u>		<u>13,313,114</u>	(4)	<u>17,806,704</u>		<u>4,493,590</u>	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	29,177,000				7,704,944			
Beginning Authorized	85,518,572				0			
Total Capital Program	<u>114,695,572</u>				<u>7,704,944</u>		<u>106,990,628</u>	

(1) Weather conditions in the spring and early summer have been abnormally dry, resulting in increased water consumption

(2) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters and sewer connections installed.

Economic conditions further contribute to budget variances.

(4) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Seven Months Ending July 31, 2022

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Water Fund								
Operating Revenues								
License & Permits	107,000		62,417		58,549		(3,868)	93.8%
Rates and Charges - Operating	30,128,761		12,774,595	(1)	14,956,793		2,182,198	117.1%
Miscellaneous	361,802		211,051	(2)	353,716		142,665	167.6%
Total Operating Revenues	30,597,563		13,048,063		15,369,058		2,320,995	117.8%
Operating Expenditures								
Central Charges	5,484,737		3,199,430		3,195,654		(3,776)	99.9%
Finance	1,411,222		800,163		803,041		2,878	100.4%
Public Works & Utilities	23,521,281		12,888,520		11,040,034		(1,848,486)	85.7%
PRL Standley Lake	180,323		96,653		112,756		16,103	116.7%
Total Operating Expenditures	30,597,563		16,984,766		15,151,485		(1,833,281)	89.2%
Operating Income (Loss)	0		(3,936,703)		217,573		4,154,276	
Other Revenue and (Expenditures)								
Rates and Charges - Nonoperating	17,407,414		7,380,744	(1)	8,642,113		1,261,369	117.1%
Tap Fees	6,500,000		3,791,667	(3)	1,101,089		(2,690,578)	29.0%
Interest Income	379,317		221,268		202,381		(18,887)	91.5%
Interfund Transfers	1,553,133		905,994		905,994		0	100.0%
Sale of Assets	0		0		895,000		895,000	
Debt Service	(5,185,503)		(1,416,946)		(1,416,946)		0	100.0%
Transfer In	7,000,000		4,083,333		4,083,333		0	100.0%
Transfer Out	(7,878,361)		(4,595,711)		(4,595,711)		0	100.0%
Total Other Revenues (Expenditures)	19,776,000		10,370,349		9,817,253		(553,096)	
Revenues Over(Under) Expenditures	19,776,000		6,433,646	(4)	10,034,826		3,601,180	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	19,776,000				2,540,816			
Beginning Authorized	48,639,479				0			
Total Capital Program	68,415,479				2,540,816		65,874,663	

(1) Weather conditions in the spring and early summer have been abnormally dry, resulting in increased consumption

(2) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed.

Economic conditions further contribute to budget variances.

(4) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Seven Months Ending July 31, 2022

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over		% Budget
		Budget	Flows			Budget	Budget	
Wastewater Fund								
Operating Revenues								
Rates and Charges - Operating	11,893,061		6,945,548		7,021,753		76,205	101.1%
Miscellaneous	8,911		5,198	(1)	4,425		(773)	85.1%
Total Operating Revenues	11,901,972		6,950,746		7,026,178		75,432	101.1%
Operating Expenditures								
Central Charges	1,303,613		760,441		758,618		(1,823)	99.8%
Public Works & Utilities	10,598,359		5,718,645	(2)	4,284,549		(1,434,096)	74.9%
Total Operating Expenditures	11,901,972		6,479,086		5,043,167		(1,435,919)	77.8%
Operating Income (Loss)	0		471,660		1,983,011		1,511,351	
Other Revenue and Expenditures								
Rates and Charges - Nonoperating	8,914,292		5,205,947		5,262,692		56,745	101.1%
Tap Fees	2,000,000		1,166,667	(3)	476,337		(690,330)	40.8%
Interest Income	216,703		126,410		141,054		14,644	111.6%
Interfund Transfers	(1,553,133)		(905,994)		(905,994)		0	100.0%
Debt Service	(4,531,256)		(1,725,285)		(1,725,285)		0	100.0%
Reserve Transfer In	4,354,394		2,540,063		2,540,063		0	100.0%
Total Other Revenues (Expenditures)	9,401,000		6,407,808		5,788,867		(618,941)	
Revenues Over(Under) Expenditures	9,401,000		6,879,468	(4)	7,771,878		892,410	
Capital Program								
	Appropriations				Expenditures		Authorized Available	
Current Year	9,401,000				5,164,128			
Beginning Authorized	36,879,093				0			
Total Capital Program	46,280,093				5,164,128		41,115,965	

(1) Miscellaneous revenues are irregular in nature and budgetary variances are common.

(2) Expenses are under budget due to lower than projected payments to Metro Water Recovery and chemical purchases.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed.

Economic conditions further contribute to budget variances.

(4) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Seven Months Ending July 31, 2022

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Storm Drainage Fund						
Operating Revenues						
Charges for Services - Operating	1,520,759	887,109		893,438	6,329	100.7%
Miscellaneous	456,611	456,611	(1)	456,611	0	100.0%
Total Operating Revenues	<u>1,977,370</u>	<u>1,343,720</u>		<u>1,350,049</u>	<u>6,329</u>	<u>100.5%</u>
Operating Expenditures						
Central Charges	169,587	98,925		98,926	1	100.0%
Community Development	1,254,117	652,141		551,427	(100,714)	84.6%
PRL Park Services	250,000	158,500		107,994	(50,506)	68.1%
Public Works & Utilities	303,666	135,435	(2)	75,048	(60,387)	55.4%
Total Operating Expenditures	<u>1,977,370</u>	<u>1,045,001</u>		<u>833,395</u>	<u>(211,606)</u>	<u>79.8%</u>
Operating Income (Loss)	<u>0</u>	<u>298,719</u>		<u>516,654</u>	<u>217,935</u>	<u>173.0%</u>
Other Revenue and Expenditures						
Charges for Services - Nonoperating	2,669,883	1,557,432		1,568,646	11,214	100.7%
Interest Income	56,986	33,242		43,631	10,389	131.3%
Carryover	695,131	695,131		695,131	0	100.0%
Total Other Revenues (Expenditures)	<u>3,422,000</u>	<u>2,285,805</u>		<u>2,307,408</u>	<u>21,603</u>	
Revenues Over(Under) Expenditures	<u>3,422,000</u>	<u>2,584,524</u>	(3)	<u>2,824,062</u>	<u>239,538</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	3,422,000			855,418		
Beginning Authorized	5,491,185			0		
Total Capital Program	<u>8,913,185</u>			<u>855,418</u>	<u>8,057,767</u>	

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Expenses are under budget due to lower than anticipated post snow storm street sweeping and timing of payments.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Golf Course Funds - Combined						
Operating Revenues						
Charges for Services	3,730,825	2,141,322		2,238,291	96,969	104.5%
Miscellaneous	0	0		34,752	34,752	
Total Revenues	<u>3,730,825</u>	<u>2,141,322</u>		<u>2,273,043</u>	<u>131,721</u>	106.2%
Operating Expenditures						
Recreation Facilities	3,747,144	2,013,974	(1)	2,393,748	379,774	118.9%
Total Expenditures	<u>3,747,144</u>	<u>2,013,974</u>		<u>2,393,748</u>	<u>379,774</u>	118.9%
Operating Income (Loss)	<u>(16,319)</u>	<u>127,348</u>		<u>(120,705)</u>	<u>(248,053)</u>	
Other Revenues and Expenditures						
Interest Income	20,500	11,958		13,912	1,954	116.3%
Debt Service	(972,267)	(384,065)		(384,065)	0	100.0%
Interfund Transfers In	425,000	247,917		247,917	0	100.0%
Carryover	1,067,086	1,067,086		1,067,086	0	100.0%
Total Other Revenue (Expenditures)	<u>540,319</u>	<u>942,896</u>		<u>944,850</u>	<u>1,954</u>	
Revenues Over(Under) Expenditures	<u><u>524,000</u></u>	<u><u>1,070,244</u></u>	(2)	<u><u>824,145</u></u>	<u><u>(246,099)</u></u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	524,000			1,725,611		
Beginning Authorized	4,257,743			0		
Total Capital Program	<u>4,781,743</u>			<u>1,725,611</u>	<u>3,056,132</u>	

(1) Recreation Facilities is over budget due to water usage and capital equipment purchases that will be appropriated later this year.

(2) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Seven Months Ending July 31, 2022

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	%
						Budget
Legacy Ridge Golf Course Fund						
Operating Revenues						
Charges for Services	1,970,091	1,162,354	(1)	863,347	(299,007)	74.3%
Miscellaneous	0	0		33,982	33,982	
Total Revenues	<u>1,970,091</u>	<u>1,162,354</u>		<u>897,329</u>	<u>56</u>	<u>77.2%</u>
Operating Expenditures						
Recreation Facilities	1,880,425	1,011,980	(2)	1,243,570	231,590	122.9%
Total Expenditures	<u>1,880,425</u>	<u>1,011,980</u>		<u>1,243,570</u>	<u>231,590</u>	<u>122.9%</u>
Operating Income (Loss)	<u>89,666</u>	<u>150,374</u>		<u>(346,241)</u>	<u>(496,615)</u>	
Other Revenues and Expenditures						
Interest Income	11,500	6,708		6,352	(356)	94.7%
Debt Service	(232,235)	(177,515)		(177,515)	0	100.0%
Carryover	453,069	453,069		453,069	0	100.0%
Total Other Revenue (Expenditures)	<u>232,334</u>	<u>282,262</u>		<u>281,906</u>	<u>(356)</u>	
Revenues Over(Under) Expenditures	<u>322,000</u>	<u>432,636</u>	(3)	<u>(64,335)</u>	<u>(496,971)</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	322,000			693,268		
Beginning Authorized	1,447,799			0		
Total Capital Program	<u>1,769,799</u>			<u>693,268</u>	<u>1,076,531</u>	

(1) Charges for Services is under budget due to the closure of nine holes at Legacy Ridge during the irrigation replacement project.
(2) Recreation Facilities is over budget due to water usage and capital equipment purchases that will be appropriated later this year.
(3) Net revenues are used to fund capital projects.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2022**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Walnut Creek Golf Preserve Golf Course Fund						
Operating Revenues						
Charges for Services	1,760,734	978,968		1,374,944	395,976	140.4%
Miscellaneous	0	0		770	770	
Total Revenues	<u>1,760,734</u>	<u>978,968</u>		<u>1,375,714</u>	<u>396,746</u>	140.5%
Operating Expenditures						
Recreation Facilities	1,866,719	1,001,994	(1)	1,150,178	148,184	114.8%
Total Expenditures	<u>1,866,719</u>	<u>1,001,994</u>		<u>1,150,178</u>	<u>148,184</u>	114.8%
Operating Income (Loss)	<u>(105,985)</u>	<u>(23,026)</u>		<u>225,536</u>	<u>248,562</u>	
Other Revenues and Expenditures						
Interest Income	9,000	5,250		7,560	2,310	144.0%
Debt Service	(740,032)	(206,550)		(206,550)	0	100.0%
Interfund Transfers In	425,000	247,917		247,917	0	100.0%
Carryover	614,017	614,017		614,017	0	100.0%
Total Other Revenue (Expenditures)	<u>307,985</u>	<u>660,634</u>		<u>662,944</u>	<u>2,310</u>	
Revenues Over(Under) Expenditures	<u>202,000</u>	<u>637,608</u>	(2)	<u>888,480</u>	<u>250,872</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	202,000			1,032,343		
Beginning Authorized	2,809,944			0		
Total Capital Program	<u>3,011,944</u>			<u>1,032,343</u>	<u>1,979,601</u>	

(1) Recreation Facilities is overbudget due to water usage and capital equipment purchases that will be appropriated later this year.

(2) Net revenues are used to fund capital projects.

**CITY OF WESTMINSTER
GENERAL RECEIPTS BY CENTER
MONTH OF JULY 2022**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	636,176	11,570	647,746	593,973	4,723	598,696	7	145	8
E-COMMERCE ONLINE BUSINESSES AMAZON	490,392	507	490,899	415,981	124	416,105	18	309	18
SHOPS AT WALNUT CREEK 104TH & REED TARGET	446,794	12,231	459,025	387,176	679	387,855	15	1,701	18
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	390,232	2,881	393,113	396,533	2,247	398,780	(2)	0	(1)
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	368,896	554	369,450	330,737	88,844	419,581	12	(99)	(12)
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	275,290	1,087	276,377	327,463	539	328,002	(16)	102	(16)
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	222,239	1,609	223,848	203,737	2,118	205,855	9	(24)	9
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	221,518	2,263	223,781	216,226	1,552	217,778	2	46	3
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	213,268	26,456	239,724	168,454	12,560	181,014	27	111	32
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	170,346	1,117	171,463	169,731	1,135	170,866	0	(2)	0
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	161,406	867	162,273	165,871	520	166,391	(3)	67	(2)
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	153,839	3,350	157,189	164,520	652	165,172	(6)	414	(5)
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	150,014	896	150,910	153,428	449	153,877	(2)	100	(2)
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	147,445	257	147,702	163,825	684	164,509	(10)	(62)	(10)

**CITY OF WESTMINSTER
GENERAL RECEIPTS BY CENTER
MONTH OF JULY 2022**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	123,774	3,005	126,779	120,512	3,493	124,005	3	(14)	2
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	113,767	14,754	128,521	119,983	430	120,413	(5)	3,331	7
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	112,682	296	112,978	108,731	203	108,934	4	46	4
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	76,478	171	76,649	73,388	103	73,491	4	66	4
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	76,126	104	76,230	71,398	128	71,526	7	(19)	7
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	58,187	372	58,559	47,499	528	48,027	23	(30)	22
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	54,235	407	54,642	59,008	309	59,317	(8)	32	(8)
WESTMINSTER PLAZA FEDERAL-IRVING 72ND-74TH SAFEWAY	51,228	381	51,609	47,439	199	47,638	8	91	8
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON CB & POTTS	49,119	760	49,879	57,437	897	58,334	(14)	(15)	(14)
STANDLEY PLAZA SW CORNER 88TH & WADS WALGREENS	46,655	62	46,717	37,212	391	37,603	25	(84)	24
LA CONTE PLAZA E SIDE FEDERAL 72-74TH MCDONALD'S	44,733	124	44,857	46,928	120	47,048	(5)	3	(5)
TOTALS	<u>4,854,839</u>	<u>86,081</u>	<u>4,940,920</u>	<u>4,647,190</u>	<u>123,627</u>	<u>4,770,817</u>	<u>4</u>	<u>(30)</u>	<u>4</u>

**Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*

CITY OF WESTMINSTER
TOP 25 GENERAL SALES AND USE TAX RECEIPTS BY CENTER - SALES TAX RECEIPTS
JULY 2022 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	4,189,634	70,896	4,260,530	3,523,127	76,457	3,599,584	19	(7)	18
E-COMMERCE ONLINE BUSINESSES AMAZON	3,245,610	3,034	3,248,644	2,616,057	6,214	2,622,271	24	(51)	24
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	2,969,136	70,128	3,039,264	2,364,082	92,657	2,456,739	26	(24)	24
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	2,680,793	14,930	2,695,723	2,745,186	14,434	2,759,620	(2)	3	(2)
SHOPS AT WALNUT CREEK 104TH & REED TARGET	2,653,603	28,893	2,682,496	2,252,065	13,384	2,265,449	18	116	18
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	1,807,875	10,146	1,818,021	2,017,298	9,348	2,026,646	(10)	9	(10)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	1,518,141	11,308	1,529,449	1,543,854	9,529	1,553,383	(2)	19	(2)
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	1,476,592	13,553	1,490,145	1,410,280	7,735	1,418,015	5	75	5
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	1,321,752	145,586	1,467,338	948,959	56,642	1,005,601	39	157	46
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	1,126,956	14,371	1,141,327	1,096,459	7,489	1,103,948	3	92	3
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	1,118,581	2,903	1,121,484	1,132,668	3,173	1,135,841	(1)	(9)	(1)
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	1,011,671	4,402	1,016,073	963,698	25,246	988,944	5	(83)	3
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	885,081	22,596	907,677	803,055	21,619	824,674	10	5	10
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	809,064	2,001	811,065	815,626	2,330	817,956	(1)	(14)	(1)

CITY OF WESTMINSTER
TOP 25 GENERAL SALES AND USE TAX RECEIPTS BY CENTER - SALES TAX RECEIPTS
JULY 2022 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	777,589	14,012	791,601	776,061	8,084	784,145	0	73	1
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	725,833	7,352	733,185	786,800	6,379	793,179	(8)	15	(8)
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	720,661	18,376	739,037	699,145	12,770	711,915	3	44	4
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	565,150	1,052	566,202	536,727	1,029	537,756	5	2	5
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	492,947	1,871	494,818	477,798	1,578	479,376	3	19	3
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	443,331	1,234	444,565	392,861	987	393,848	13	25	13
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	409,232	2,641	411,873	275,039	4,685	279,724	49	(44)	47
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON CB & POTTS	356,340	6,336	362,676	324,103	72,658	396,761	10	(91)	(9)
WESTMINSTER PLAZA FEDERAL-IRVING 72ND-74TH SAFEWAY	327,843	3,167	331,010	303,714	2,586	306,300	8	22	8
LA CONTE PLAZA E SIDE FEDERAL 72-74TH MCDONALD'S	300,288	668	300,956	268,650	571	269,221	12	17	12
MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS	276,433	1,456	277,889	220,032	1,119	221,151	26	30	26
TOTALS	<u>32,210,136</u>	<u>472,912</u>	<u>32,683,048</u>	<u>29,293,344</u>	<u>458,703</u>	<u>29,752,047</u>	<u>10</u>	<u>3</u>	<u>10</u>